

City Bank Reviews Silver Dilemma

Silver 450 Fine Visualized In U.S. Coinage

FIRST National City Bank of New York in its monthly economic letter of March 1965 takes a sober look at the U. S. silver situation. "To preserve confidence in our coinage as well as to protect silver producers and consumers, the silver problem must be handled sensibly, expeditiously and skillfully" is City Bank's conclusion.

In its study, "The Silver Dilemma" the institution visualizes the possibility of a U. S. silver coinage 450 fine, or 45 percent silver and 55 percent alloy as advocated in certain quarters. Selections follow:

In the near future, the President will ask Congress to consider a fundamental revision in our silver coinage. This will entail a difficult decision, for our silver coinage system has been in effect, with minor changes, since the very first Coinage Act of the Republic in 1792.

As recently as a year ago, Administration spokesmen were overly optimistic about the adequacy of Treasury silver stocks; but as these have been drawn down, the Administration has been re-examining the future of U. S. coinage with a sense of urgency. Specific recommendations to Congress are expected in April.

Consideration will, it is expected, be given to minting our coins with a lower silver content than they have had traditionally or swinging over to cheaper materials for some of them. Alternatively, as some suggest, silver could be abandoned altogether.

To grasp the rather intricate and ticklish problem the United States is facing, it is helpful to recapitulate briefly the dramatic developments in silver over the past few years. In November 1961, the U. S. Treasury suspended silver sales to domestic industrial users at \$0.91 a fine ounce, which it had been making from its "free" or "nonmonetized" stocks, i.e., stocks not required as backing for silver certificates. The decision was precipitated by threatened exhaustion of these stocks as a result of constant growth in our silver currency circulation and rising sales for use in domestic

arts and industry. By September 1963, the buying price of silver in the New York market had risen from \$0.9162 an ounce prior to the suspension of Treasury sales to slightly above \$1.2929, the monetary value of silver. The spot price has since remained unchanged while prices for distant futures on the New York market have fluctuated between 5 and 9 cents above \$1.293.

At \$1.2929, the slightly more than 3/4 ounce of silver contained in a standard silver dollar has a market value of one dollar; if the price were to move higher, the silver content of the coin, disregarding the cost of melting, would be worth more than its value as money. On the other hand, subsidiary coins — half dollars, quarters and dimes — would not be worth their silver content unless the price of the metal rose to \$1.3824. Defacing coins is unlawful, but not melting them down.

The \$1.2929 monetary value is also the price at which the U. S. Treasury is legally required to redeem, in silver, paper money in the form of silver certificates presented by the public for redemption. In actual practice, the Treasury meets all orders for silver at \$1.2929 while simultaneously redeeming equivalent amounts of silver certificates.

For the past year and a half, silver has thus been at a price where the U. S. Treasury, through redemption of silver certificates, has become a residual supplier for demand in excess of commercial offerings of silver. Since exports

from the United States are free, the \$1.2929 price, adjusted to cover freight and insurance costs, extends to markets outside the United States.

The U. S. Silver Gap

Underlying the rise in the price of silver are insufficient output and a sharp rise in consumption of the metal. Silver output in the United States has in each of the past five years held at somewhat over 35 million ounces. On the other hand, industrial consumption (net) has been expanding steadily while silver usage for coinage has of late experienced a veritable surge.

Coinage has been expanded to meet a serious lack of small change. Circulating coins — not only subsidiary silver but also minor coins (nickels and pennies) — have more than doubled during the postwar years, reaching \$3.4 billion or \$17.60 per capita in December 1964. This, however, has not been enough, in large part because of the growth of jobs and incomes and the increased uses to which coins are put — vending machines, tolls, etc. Over the past twelve months, some of the 235 million Kennedy half dollars, with a content of about 85 million ounces of silver, have been squirreled away as mementos. To remedy the shortage, the Bureau of the Mint will, in the present fiscal year ending next June, double the rate of coinage production; according to official assurances, it has the capability to redouble production. To discourage coin hoarding, legislation was en-

acted last August to retain the date 1964 on all new coins until the shortage ends.

Interest in coin collecting and hoarding was spurred by the well-publicized drain of silver dollars from the U. S. Treasury. Of the total supply of 485 million standard silver dollars, only 3 million are left in the Treasury's vaults; none has been minted since 1935. In March 1964, with Treasury coffers almost emptied, the Secretary under an option by the 1963 silver legislation, decreed that silver certificates henceforth would be redeemable only in silver bullion.

To take care of the requirements of coinage and to meet the needs of industry, withdrawals of Treasury silver in exchange for silver certificates have become increasingly necessary. The U. S. Treasury's total silver stocks (bullion as well as coin) declined last year by 366 million ounces — a reduction of 23 per cent. On February 23, 1965, there remained 1,161 million ounces in the Treasury's vaults. At the rate of depletion over the past twelve months, the Treasury stocks would be nearing exhaustion in about three years — or even sooner if a part of present stocks were set aside as a strategic reserve for national emergency.

Output and Consumption Abroad

Supplies abroad have been supplemented by recoveries of scrap and meltings of Mexican and other coins of older vintage worth more for their silver content than as money; coinage needs have partly been met from existing stocks. In 1964, for the first time in the past thirty years if the lend-lease shipments of World War II are disregarded, the United States became a net exporter of silver. The silver gap abroad thus adds to the drain on U. S. Treasury stocks.

In recent years, the minting of silver coins of relatively large denominations has been resumed in a number of countries, including Austria, France, Germany, Italy, Mexico and Japan, but with much higher face value in relation to silver content than in the

In This Issue

MARCH 27, 1965

City Bank Reviews Silver Dilemma	
Silver 450 Fine Visualized In U.S. Coinage	1
Canadian Prooflike Sets	
Market History Recap	3

DEPARTMENTS

The Market. Pace	12	Coins In Brief	14
Space City Averages	12	Coins In The Spotlight	14
U.S.C.E. Transactions	14		

(Continued on Page 6)

FOREIGN PROOF SETS

SOUTH AFRICA		
	No Gold	With Gold
1964	\$29.50	
1963	63.50	99.50
1962	63.50	99.50
1961	58.50	142.50
1960	98.50	193.50
1959	303.50	543.00
1958	200.00	363.00
1957	203.00	338.00
1956	128.50	350.00
1955	78.50	233.50
1954	78.50	195.00
1953	84.50	183.00
1952	78.50	152.50
1951	103.00	
1950	375.00	
1949	315.00	
1948	250.00	
1947	225.00	
1938	1400.00	
1937	625.00	
1923	575.00	1125.00

Date	Country	Price
1955	British Caribbean Territory	115.00
1957	Ceylon Double Set	165.00
1958	Ghana	39.50
1958	Ghana Crown Only	12.50
1959	Federation of Nigeria	154.50
1957	Jersey	79.50
1960	Jersey	44.50
1964	Jersey	20.50
1953	New Zealand	119.50
1956	Guernsey	69.50
1955	Cyprus	69.50
1955	Rhodesia and Nyasaland	219.50
1964	Sierra Leone	29.50
1953	Rhodesia Proof Crown	169.50
1927	English	319.50
1937	English	169.50
1950	English	62.50
1951	English	119.50
1953	English	74.50
1930	Iceland in Plastic	169.50
1928	Irish	119.50
Thailand	In Official Folder	6.95
1964	Austria In Plush Case	11.95
1964	French Mint Proof-Like Set	8.95
	Per TEN	85.00
1964	Japanese Olympic	10.95

INVESTOR LOTS OF PROOF SETS

DATE	BUY	SELL	DATE	BUY	SELL
1936	950.00	1095.00	1942 (5)	80.00	1445.00
1937	360.00	445.00	1942 (6)	110.00	5450.00
1938	170.00	235.00	1950	139.50	1995.00
1939	160.00	215.00	1951	194.50	1345.00
1940	100.00	134.50	1951	85.00	1495.00
1941	90.00	129.50	1952	64.50	1295.00
			1953	55.00	1995.00
			1953	40.00	1395.00
			1954	47.50	1695.00
			1955	47.50	1895.00
			1956	47.50	1895.00
			1957	47.50	1895.00
			1958	47.50	1895.00
			1959	47.50	1895.00
			1960	47.50	1895.00
			1961	47.50	1895.00
			1962	47.50	1895.00
			1963	47.50	1895.00
			1964	47.50	1895.00
			1965	47.50	1895.00
			1966	47.50	1895.00
			1967	47.50	1895.00
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			2014	47.50	1895.00
			2015	47.50	1895.00
			2016	47.50	1895.00
			2017	47.50	1895.00
			2018	47.50	1895.00
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			2098	47.50	1895.00
			2099	47.50	1895.00
			2100	47.50	1895.00
			2101	47.50	1895.00
			2102	47.50	1895.00
			2103	47.50	1895.00
			2104	47.50	1895.00
			2105	47.50	1895.00
			2106	47.50	1895.00
			2107	47.50	1895.00
			2108	47.50	1895.00
			2109	47.50	1895.00
			2110	47.50	1895.00
			2111	47.50	1895.00
			2112	47.50	1895.00
			2113	47.50	1895.00
			2114	47.50	1895.00
			2115	47.50	1895.00
			2116	47.50	1895.00
			2117	47.50	1895.00
			2118	47.50	1895.00
			2119	47.50	1895.00
			2120	47.50	1895.00
			2121	47.50	1895.00
			2122	47.50	1895.00
			2123	47.50	1895.00
			2124	47.50	1895.00
			2125	47.50	1895.00
			2126	47.50	1895.00
			2127	47.50	1895.00
			2128	47.50	1895.00
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			2159	47.50	1895.00
			2160	47.50	1895

Canadian Prooflike Sets

Market History Recap

by Q. David Bowers

ONE of the most interesting news articles in recent weeks was the announcement that the Canadian Mint cut off all orders for 1965 prooflike sets a scant two or three hours after their offices were opened on the morning of January 2, 1965. In the next two days alone over a million letters were returned; most of the letters presumably containing the maximum order this year of five sets. The Royal Canadian Mint in Ottawa made the announcement that approximately two million sets will be struck during 1965. If this is so, the issue was then probably oversubscribed three to five times! Such an early cut-off date and such a tremendous oversubscription rate is probably unique in the annals of numismatics.

Previously, it has been the case with both United States Mint and the Royal Canadian Mint that collectors who had their orders to the mint by January 1st were assured of receiving sets ordered up to a maximum quota. Never before were set orders rejected on the very first day of issue.

This is probably as good a time as any for a recap of the market history in recent years of Canadian prooflike sets. As recently as two or three years ago Canadian prooflike sets were something "foreign" and beyond the ken of most collectors or investors. Few people were interested in the sets, and fewer yet took the time to order them.

To go back a bit further . . . 1954 is the first year in which a sizable quantity of prooflike sets was sold to collectors. In that year 7,426 sets were sold. Previous to this coins were available from the mint but more often than not people ordering them received merely selected uncirculated coins rather than ones minted with special care to insure a proof surface. Thus, many people who write today stating that they ordered coins in 1951, 1952 and 1953 from the Ottawa Mint believe that they have coins comparable to current "prooflike" coins whereas, in reality, they have only select uncirculated specimens.

Part of this confusion has resulted from the terminology used. For some reason or other the Canadian government has not adopted the term "proof" to describe its special coin strikings with mirror-like surfaces. Instead, the term "prooflike" has been used . . . which is quite confusing as, in the United States, the term prooflike often refers to a regular uncirculated coin having a slightly mirror like surface . . . and not a regular proof at all.

Complicating the terminology further is the fact that the official Canadian government issuing agency is known as "Coins Uncirculated". We have received more than just a few inquiries asking if "Coins Uncirculated" was really the place to which orders for proof coins should be directed!

In this article, the reference to Canadian "prooflike" sets will refer to sets which meet United

States criteria for proof coins; have a full proof surface and are proof coins in the strictest sense of the word.

In 1955 6,301 sets were ordered . . . a slight decline from the previous year. In 1956 the number spurted to 9,018 sets and in 1957 to 11,862 sets. In 1958 a sharp jump to 18,259 sets was recorded . . . mainly because the sets of this year contained the popular "Totem Pole dollar" which was minted in tremendous quantities for regular circulation as well as in proof condition for inclusion in the sets. This popular commemorative coin awakened many to the appeal of the Canadian prooflike set.

In 1959 the number ordered was 31,577 sets . . . another sharp increase.

The word on Canadian prooflike set investment spread. Prior to 1959 and 1960 there was not a great deal of interest in this country. If one scans the Numismatic Scrapbook Magazine, The Numismatist, The Numismatic News and other periodicals of this day one will find very little in the way of promotional or large display advertisements featuring these sets.

All of the leading Canadian dealers at that time handled prooflike sets . . . but their advertisements mainly listed single sets offered as a service to their customers. Offerings of large quantities such as 100 sets, 1,000, etc. were virtually unknown.

In 1960 the Royal Canadian Mint produced 64,097 sets. These figures were fairly widely publicized and caused much attention. About this time collectors in the United States in a large way sat up and started to take notice of the appreciation in value of earlier sets in this series. Investment interest began to develop on a large scale.

Still, many collectors shied away from the Canadian sets due to their "foreign" status. The day in which foreign coins would become an active part of American numismatics was still three or four years distant.

One of the earliest investor services offering Canadian prooflike sets was that operated by well-known dealer Mel Came of Dover, New Hampshire. Beginning in 1961 Mel Came ran a bid and ask listing in his monthly advertisement in The Numismatic Scrapbook Magazine. A listing of that time offers prices as follows: 1954 Canadian prooflike set \$22.50; 1955 Canadian prooflike set \$19.00; 1956 Canadian prooflike set \$12.00; 1957 Canadian prooflike set \$9.50; 1958 Canadian prooflike set \$4.75; 1959 Canadian prooflike set \$4.00; 1960 Canadian prooflike set \$3.50; 1961 Canadian prooflike set \$3.10.

These listings by Mel Came and by a few others in the field generated still further interest in Canadian sets. In 1961 a record 98,373 sets were coined. This was still a far cry from the mintage of 3,028,244 sets sold in the United States that year by the Philadelphia Mint. By comparison Canadian prooflike sets looked very attractive indeed!

We were quite active in the market at that time and remember noting that a friend ordered 5,000 sets from the Canadian Mint . . . despite many snickers and pessimistic predictions by his associates. In those days there was no limit on the number of sets ordered. Subsequent events were to more than prove how right he was . . . as the sets doubled, tripled and quadrupled in value.

In 1962 the Royal Canadian Mint produced 200,950 sets. Prices continued to rise. There was now a substantial market in the United States . . . perhaps a larger market in the United States than there was in Canada at the time. By mid-1963 dealers were offering the following: 1954 Canadian prooflike set \$125.00; 1955 Canadian prooflike set \$80.00; 1956 Canadian prooflike set \$45.00; 1957 Canadian prooflike set \$28.00; 1958 Canadian prooflike set \$20.00; 1959 Canadian prooflike set \$12.00; 1960 Canadian prooflike set \$6.75; 1961 Canadian prooflike set \$6.00; 1962 Canadian prooflike set \$4.00; 1963 Canadian prooflike set \$3.10.

In the brief year and a half since the Canadian prooflike set has taken great strides forward. In November 1963 Les Zeller and ourselves studied the Canadian prooflike market in detail and pointed out via "The Empire Investors Report" the potential they held. At that time prices were as follows: 1954 Canadian prooflike set \$180.00; 1955 Canadian prooflike set \$175.00; 1956 Canadian prooflike set \$63.00; 1957 Canadian prooflike set \$42.50; 1958 Canadian prooflike set \$37.50; 1959 Canadian prooflike set \$22.50; 1960 Canadian prooflike set \$13.00; 1961 Canadian prooflike set \$12.00; 1962 Canadian prooflike set \$6.50; 1963 Canadian prooflike set \$3.95. In this latter illustration the prices were the retail prices being asked for Canadian sets in November 1963.

Due to this article (due probably in a very small part), the increased interest in foreign coins in general, the inception of the publication Canada Coin News, the starting of a special Canadian section in Coin World, the evolution of numerous Teletype systems including systems in Canada, and other factors these sets have been called to the attention of hundreds of thousands of persons. No longer are they a select investment available to a privileged few "in the know". What the Royal Canadian Mint does these days is as much in the news as what the Philadelphia Mint does.

Within the past year certain market influences not previously present have crept into the Canadian market. The formation of syndicates, the spreading of false rumors, the listing in some instances of artificial prices . . . these and other unwelcome traits have turned up in the Canadian prooflike set market as they have in other markets. Needless to say, these practices are conducted only by a small fringe element minority and are certainly

not representative of the rank of dealers as a group.

The market has changed, particularly with the recent news from a market of fairly orderly price increase to a full grown speculative market. Recent January 2nd events at the Canadian Mint prove this well.

It is difficult to say what the future will be for Canadian prooflike sets. If the Canadian Mint does not press additional equipment into service or acquire additional equipment and continues to limit its set at the two million mark per year chances are excellent that anyone who is able to purchase sets to mint issue price will enjoy an attractive profit during the next few years. However, the Royal Canadian Mint seems to be managed with a good business sense. They recently expanded their proof production facilities to accommodate the present two million figure. If officials of the Canadian government and the Royal Mint have reason to believe that a strong demand exists for four million sets, five million sets or whatever, they may take the necessary steps to provide equipment for the minting of such sets. The raising of the mint issue price this year to \$4.00, up \$1.00 in Canadian funds from the previous price of \$3.00, seems to have had little effect on the number ordered. Perhaps the price will be raised further . . . although we have no basis for stating this and this is merely conjecture.

Before leaving the subject of Canadian prooflike sets we would be remiss in not including two "special situations" which may have affected the demand for 1965 issues. First, the Philadelphia Mint announced that no United States proof coins would be minted during 1965. Much of this unrequired demand which inevitably would have gone to the United States mint has been transferred to the Canadian Mint. Undoubtedly, had the Philadelphia Mint offered proof sets this year the number of orders received by the Canada Mint would have been lower. It is only logical to assume that, barring a broad increase in collector or investor interest, if the United States mint resumes the issuance of proof coins the demand for new Canadian proof coins will be lessened somewhat. The second factor is the basic interest held in the new 1965 Canadian coinage. The coinage will feature a revised effigy of Queen Elizabeth. This new portrait, adopted in several other countries as well, has caused wide attention and is undoubtedly a factor, influence and demand . . . just as the 1958 Totem Pole commemorative dollar increased the demand for 1958 Canadian prooflike sets and just as the 1964 special Charlottetown commemorative dollar whetted collector's appetites for the 1964 issues. A third, and possibly less important, factor is the new mint policy that no proof dollar will be issued separately this year. This year they will have to order an entire set to obtain the desired dollar.

Try These Low Low Prices COMPARE

CIRCULATED ROLLS JEFFERSON NICKELS

V.G. — XF		V.G. — XF	
1938-P	\$4.50	1948-S	7.00
1938-D	60.00	1949-S	10.25
1938-S	135.00	1950-P	16.50
1939-D	300.00	1950-D	810.00
1939-S	45.00	1951-S	24.00
1942-D	9.00	1951-P	2.50
Mixed War 5c	3.00	1951-D	2.50
1943-D	20.00	1952-S	2.50
1944-S	6.00	1953-S	2.75
1946-S	5.25	1954-S	2.50
1947-S	2.50	1955-P	25.00

CIRCULATED ROLLS
ROOSEVELT DIMES

V.G. — XF	
1946-S	6.00
1949-P	6.00
1949-S	25.00
1949-D	6.00
1950-S	7.50
1951-S	6.00
1954-S	6.00
1955-P	37.50
1955-S	12.50
1955-D	15.00

CIRCULATED ROLLS
FRANKLIN HALVES
CONDITION VG XF

1948-P	40.00
1948-D	15.00
1949-P	15.00
1949-S	20.00
1949-D	15.00
1952-S	12.50
1953-P	60.00
1953-S	12.50
1954-S	12.50
1955-P	175.00

CIRCULATED ROLLS WASHINGTON QUARTERS

V.G. — XF		V.G. — XF	
1932-P	17.50	1938-S	45.00
1934-D	20.00	1939-S	45.00
1935-S	15.00	1940-D	45.00
1935-O	15.00	1946-S	20.00
1936-S	20.00	1947-S	15.00
1936-D	17.50	1955-D	75.00
1937-S	150.00	1958-P	17.50

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DATE	Mintage In Millions	Price
1953	17	240.00
1954	7	525.00
1955	5	255.00
1956	9	155.00
1957	7	170.00
1958	7	160.00

- The 1957 and 1958 nickels are lower in mintage than the 1953 nickels which are much higher in price.
- The 1957 and 1958 nickels at this moment according to their mintages have the price potential of \$525.00 per roll. (The 1954 nickel roll with the same mintage of 7 Million sells for \$525.00)
- The 1957 and 1958 nickels are extremely common in circulated condition. We estimate better than 98% of each date is in circulation which would leave only 2% or 140,000 coins of each in Uncirculated condition.
- The 1957 and 1958 nickels are extremely scarce in Uncirculated condition and the demand is much greater than the available supply.
- The 1957 and 1958 nickels along with the 1954 nickels has been the key dates in the first Queen Elizabeth series and this series has been completed in 1964. (A new design with a more mature portrait of Queen Elizabeth is being minted in 1965). When the U.S. Franklin Half Dollar series was completed in 1963 the 1955 Franklin Half Dollar soared from \$20.00 per roll to its present price of \$225.00 per roll.

The 1957 and 1958 nickels in our opinion will sell for at least \$550.00 and \$500.00 per roll within two years, and \$1100.00 and \$1000.00 per roll in the next 4 years. We offer CHOICE Brilliant Uncirculated rolls of 1957 Canadian nickels at \$170.00 per roll and choice Brilliant Uncirculated rolls of 1958 Canadian nickels at \$160.00 per roll. All rolls shipped in Tomkin plastic tubes (postpaid and insured). 5 day return if you are not completely satisfied.

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Advertising Index

Acme Vending	7	King Coins	4
Ampere Coins	7	London's	4
Breeding's Coins Shop	19	Midas Coin Centers	8
Donald E. Brigandi	10	Miss. Numismatic Exch.	2
Bernie's Coin Shop	17	The Coin Nook	11
Cahen Coins	17	W.D. Pattison III	17
Melvin E. Came & Son	6	W.D. Pattison III	19
Davis H. Carr	10	Plastikos	4
Gene Cass	6	Alan Jay Rosenberg	8
Carl Curcio	18	Chas. Slade III	20
Jac Derstine	6	Joe Sonner	8
Kathleen Dowd	11	Suburban Coin Shop	6
Eureka Coin Shop	5	Suburban Coin Shop	7
Folsom Coin Co.	8	Suburban Coin Shop	18
Gamma Guide	7	Suburban Coin Shop	19
Grimsey's Coins	10	Universal Stamp & Coin Co.	16
Guaranty Coin Co.	10	Western Coin Exch.	7
Holyoke Coin Shop	18	World Wide Numismatic Ltd	9
Horton's Investment	11	J. C. Wozniak	8
Jeb's Coins	18		

PACE

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1922 Grant \$1 No Star Gem	372.50
1922 Grant \$1 Star	362.50
1904 Lewis & Clark Gem	372.50
1905 Lewis & Clark Gem	362.50
1904 Jefferson Dollar Gem	112.50
1903 McKinley Dollar Gem	112.50
1915-S Pan Pacific Quarter Eagle	372.50
1915-S Pan Pacific Dollar Gem	77.50
1926 Sequi, Quarter Eagle Gem	67.50
Complete Set 11-Pcs. Superb Gems	2445.00

All other Commemoratives available —
send want list.

CIRCULATED ROLLS Average Circulated G-F

1c	5c	10c	25c	50c
1927-S	18.00	45.00	17.50	30.00
1928-S	12.00	19.00	15.50	28.95
1929-S	2.75	6.50	15.00	32.50
1930-S	7.05	11.99	107.50	35.00
1931-S	1750.10	152.50	145.00	—
(1931-S Cts VG-VF)	—	—	—	—
1932-S Quarters - P.O.R.	—	—	—	—
1933-S	—	—	—	39.50
1934-S	9.95	10.00	17.50	20.00
1935-S	8.05	5.75	7.95	15.00
1936-S	2.10	2.80	7.25	14.75
1937-S	2.10	6.95	10.00	14.99
1938-S	2.95	10.5	7.95	16.00
1939-S	2.10	5.50	7.95	13.99
1940-S	18.05	93.50	10.00	45.00
1941-S	12.05	48.50	30.00	—
1942-S	2.75	33.50	7.95	52.50
1943-S	30.10	109.00	7.95	13.95
1944-S	1.15	2.80	7.25	14.75
1945-S	1.10	2.95	8.95	47.50
1946-S	1.35	5.50	7.25	13.45
1947-S	1.35	2.95	7.50	13.50
1948-S	2.50	3.75	7.25	13.50
1949-S	1.10	8.85	7.50	13.50
1950-S	4.95	2.85	7.25	13.50
1951-S	4.35	18.50	7.50	13.50
1952-S	.90	5.50	7.25	14.25
1953-S	1.10	3.50	7.50	13.50
1954-S	.90	2.85	7.25	13.50
1955-S	1.10	3.00	7.50	14.50
1956-S	.90	4.95	5.75	17.50
1957-S	1.00	3.00	6.00	17.50
1958-S	1.15	2.75	5.75	15.95
1959-S	1.00	3.00	6.00	13.50
1960-S	1.75	6.40	5.75	13.50
1961-S	3.60	9.50	21.95	20.00
1962-S	1.15	—	7.95	14.50
1963-S	1.10	21.95	6.25	14.50
1964-S	.90	2.75	5.50	13.50
1965-S	.90	2.85	5.55	13.50
1966-S	1.60	2.75	5.70	13.50
1967-S	1.60	27.50	39.50	20.00
1968-S	15.09	—	10.99	—
1969-S	1.10	3.00	15.50	72.50

All above rolls are Average Circulated
as found for that particular coin. Some
rolls will average Good and better, others
will average Very Fine, but mostly all rolls
will average Good to Fine. Thanks: (Orders
filled)

SCARCE "S" MINT ITEMS (Unc.) DIMES (Unc.)

1912-S	25.00	1920-S	30.00
1916-S Merc.	11.00	1923-S	65.00
1917-S	19.00	1924-S	55.00
1918-S	25.00	1925-S	76.00
1919-S	85.00	1945 Micro S	12.50

UNCIRCULATED QUARTERS

1917-S	32.50	1923-S	175.00
1918-S	33.50	1924-S	48.95
1919-S	232.50	1925-S	93.95
1920-S	43.95	1927-S	495.00

UNCIRCULATED HALVES

1916-S	100.00	1919-S	325.00
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1919-S	80.00	Others:	P.O.R.

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AU-Unc. 37.50
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(Readable Dates)

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Fr.	G	VG	F	VF
1880-1883	.40	.90	1.65	3.40
1884-1886	1.50	1.95	2.95	6.95
1887	2.50	3.50	5.95	9.95
1887-1891	.30	.40	.65	2.50
1892	.40	.65	.90	3.50
1893-1899	.30	.35	.50	1.90
1894	1.50	1.95	4.50	6.95
1901-1907	.15	.20	.30	.65
1908-S	15.00	18.00	20.00	25.00
1909-S	55.00	67.50	87.50	105.00

LINCOLN HEAD CENTS

G	VG	F	VF	XF
1909-S	25.00	29.00	33.50	38.95
1909-SVDB	132.50	139.95	150.00	165.00
1910-S	3.20	3.75	4.25	6.50
1911-S	8.95	9.95	10.95	14.50
1912-S	4.95	5.95	6.95	9.95
1913-S	3.10	3.50	4.00	5.95
1914-S	4.50	4.95	5.95	9.95
1914-D	42.50	52.50	67.50	127.50
1915-S	3.50	3.95	4.50	6.50
1916-S	.55	.70	1.15	1.75
1917-S-1920-S	.30	.50	.75	1.00
1921-S, 1924-S	.55	.75	1.55	5.00
1922-D	2.50	3.40	4.50	7.50
1923-S	1.05	1.20	2.15	5.00
1924-D	10.85	11.85	15.95	21.85
1926-S	4.00	5.00	6.00	9.00
1927-S, 1928-S	.35	.45	.75	2.50
1931-S	—	—	36.00	37.50
1931-D	—	—	5.00	6.50
1932-PD, 1933-P	.70	.80	.90	2.50
1933-D	2.65	3.25	3.75	4.25
1955/55	—	—	185.00	199.50

BUFFALO NICKELS SELECT UNC.

1913-S Ty. 1	27.50	1917-S	95.00
1913-S Ty. 2	95.00	1919-S	215.00
1914-S	45.00	1921-S	POR
1915-S	82.50	1925-S	175.00
1916-S	75.00	1927-S	250.00

NICKELS

G	VG	F	VF
1883 (XF \$2.90)	—	1.15	1.65
1897-1900	.65	1.25	3.50
1901-1912	.20	.50	1.95
1912-D	1.00	2.50	5.00
1912-S	30.00	35.00	42.50
1913-S Ty. 1 (XF \$15.00)	5.95	6.95	8.95
1913-D Ty. 2 (XF \$10.00)	4.95	5.95	7.95
1914-S	2.75	3.75	5.50
1915-DS	6.00	8.25	13.50
1916-DS	2.45	3.45	4.50
1917-S	2.10	4.50	6.95
1917-D	2.50	4.50	7.50
1918-S	2.25	3.95	6.85
1918-D	2.65	4.25	7.75
1919-S	1.95	2.90	6.85
1919-D	3.00	6.95	9.95
1920-S	1.30	2.60	5.95
1920-D	1.95	3.95	6.50
1921-S	7.95	12.95	19.95
1922-S	1.40	1.95	3.65
1924-S	3.50	5.95	10.90
1924-D	1.50	3.25	5.90
1925-S	2.00	2.95	5.95
1925-D	4.00	6.50	11.95
1926-S	4.25	8.95	14.50
1926-D	2.00	3.95	7.90
1927-DS	1.00	1.90	3.90
1927-S	3.90	4.40	5.00
1938-S	2.85	3.00	3.50
1938-D (J)	1.50	1.75	2.00
1939-S	1.00	1.15	1.40
1939-D	4.95	5.50	5.95
1950-D	17.45	18.00	19.00

1917-DS 5.10 10.20 19.75 37.50 POR

1

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	EF	AU	BU	Prflk.
*1935	\$12.50	22.00	36.00	Wtd.
1936	12.50	23.00	38.00	Wtd.
1937	9.00	15.00	28.50	Wtd.
1938	17.50	27.50	40.00	Wtd.
*1939	7.50	12.50	24.50	Wtd.
1945	45.00	60.00	80.00	Wtd.
1946	14.00	20.00	30.00	Wtd.
1947B	30.00	40.00	60.00	Wtd.
1947P	125.00	175.00	235.00	Wtd.
1947M	100.00	130.00	165.00	Wtd.
1948	200.00	240.00	285.00	Wtd.
*1949	8.00	12.50	27.50	37.50
1950	5.00	7.50	12.50	60.00
1950A	Wtd.	55.00	75.00	Wtd.
1951	—	6.00	10.00	60.00
1952WL	4.00	6.00	10.00	Wtd.
1952 NL	7.50	12.50	20.00	65.00
1953WE	—	6.00	10.00	Wtd.
1953SS	—	6.00	10.00	Wtd.
1954	—	9.00	14.50	125.00
1955	—	10.00	16.00	135.00
1955A	Wtd.	70.00	87.50	Wtd.
1956	—	8.50	16.00	60.00
1957	—	—	7.50	45.00
1957 IL	—	12.50	20.00	Wtd.
*1958	—	5.00	7.50	45.00
1959	—	—	5.00	30.00
1960	—	—	3.50	19.50
1961	—	—	3.50	17.50
1962	—	—	3.00	12.50
1963	—	—	2.25	9.50
*1964	—	—	2.25	8.00

*The dates starred are commemorative issues

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PROOF-LIKE \$7.50
SETS..... PER SET
SUBURBAN COIN SHOP
29 09 Norton,
Corpus Christi, Tex.

Silver

(Continued from Page 1)

United States; this makes practically all newly issued foreign coins less vulner-

able to melting than U. S. coins. Several countries—including the United Kingdom, India and Pakistan—withdraw silver coins from circulation after World

JEFFERSON NICKELS

SPECIAL GET ACQUAINTED OFFER

FRIENDS: I would like to serve all of you people who are trying to complete or fill out your sets in better grades. I have been a collector and investor of Thomas Jefferson Nickels for many years and have all dates in various grades ready to ship you upon the arrival of your letter to me. All orders over \$5.00 will receive free one 1958-P or 1959-P, over \$10.00 one 1949-S or 1950-P, over \$15.00 one 1955-P or 1951-S. These coins are real nice ones. Write me the date you desire with your order. Free offer expires April 15, 1965.

DATE	F	VF	XF	AU
1938	.20	.30	.50	1.75
1938-D	1.50	2.00	3.00	6.25
1938-S	3.25	3.75	5.50	8.00
1939-D	7.00	8.00	17.50	45.00
1939-S	1.50	2.00	3.50	9.00
1942-D	.50	1.00	4.00	8.75
1943-D	.50	1.00	2.00	4.00
1946-S	.20	.30	.75	1.25
1947-S	.15	.20	.40	1.00
1948-S	.20	.25	.50	1.25
1949-S	.50	.70	1.50	2.75
1950-P	.50	.70	1.50	2.75
1950-D	19.00	21.00	22.00	23.00
1951-S	.75	1.25	2.50	5.00
1955-P	.75	1.25	2.00	2.75
1958-P	.20	.25	.30	.60
1959-P	.20	.25	.30	.35

OTHER DATES AVAILABLE PLUS ROLLS

TERMS

You must be 100% pleased or I will kindly refund your money. All orders are shipped postpaid by me. I am a vet of World War II and Korea conflict who will appreciate all orders, large or small. Just try me once and you will find out where to order Jefferson Nickels. I got 'em! Write me at either address.

GENE CASS

1725 So. 9th Street
Terre Haute, Indiana

P.O. Box 2205 Idaho Station
Terre Haute, Indiana

Uncirculated Singles

1934-P	1 c	1934-D	1 c
1935-P	1.00	1935-D	1.00
1935-S	5.00	1935-S	5.00
1936-P	1.00	1936-D	1.00
1936-S	3.75	1936-S	3.75
1937-P	1.00	1937-D	1.00
1937-S	2.00	1937-S	2.00
1938-P	1.50	1938-D	1.50
1938-S	2.50	1938-S	2.50
1939-P	1.00	1939-D	1.00
1939-S	1.50	1939-S	1.50
1940-P	1.00	1940-D	1.00
1940-S	1.00	1940-S	1.00
1941-P	1.00	1941-D	1.00
1941-S	1.75	1941-S	1.75
1942-P	1.50	1942-D	1.50
1942-S	.75	1942-S	.75
1943-P	.50	1943-D	.50
1943-S	10.00	1943-S	10.00
1944-P	5.00	1944-D	5.00
1944-S	.25	1944-S	.25
1945-P	.30	1945-D	.30
1945-S	.40	1945-S	.40
1946-P	.50	1946-D	.50
1946-S	.25	1946-S	.25
1947-P	.75	1947-D	.75
1947-S	1.25	1947-S	1.25
1948-P	.45	1948-D	.45
1948-S	.40	1948-S	.40
1949-P	2.00	1949-D	2.00
1949-S	.45	1949-S	.45
1950-P	.70	1950-D	.70
1950-S	.30	1950-S	.30
1951-P	1.00	1951-D	1.00
1951-S	.25	1951-S	.25
1952-P	1.00	1952-D	1.00
1952-S	1.25	1952-S	1.25
1953-P	.25	1953-D	.25
1953-S	.40	1953-S	.40
1954-P	.65	1954-D	.65
1954-S	.15	1954-S	.15
1955-P	.40	1955-D	.40
1955-S	.25	1955-S	.25
1956-P	.20	1956-D	.20
1956-S	.10	1956-S	.10
1957-P	.10	1957-D	.10
1957-S	.10	1957-S	.10
1958-P	.10	1958-D	.10
1958-S	.10	1958-S	.10
1959-P	.10	1959-D	.10
1959-S	.10	1959-S	.10
1960-P	.10	1960-D	.10
1960-S	.10	1960-S	.10
1961-P	.10	1961-D	.10
1961-S	.10	1961-S	.10
1962-P	.10	1962-D	.10
1962-S	.10	1962-S	.10
1963-P	.10	1963-D	.10
1963-S	.10	1963-S	.10
1964-P	.10	1964-D	.10
1964-S	.10	1964-S	.10

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1953	41.00	44.00	1959	10.50	11.50
1954	26.00	30.00	1960	7.25	8.75
1955	37.00	42.00	1960 sm d.	39.00	45.00
1956	15.50	16.75	1961	6.10	6.50
1957	8.50	10.00	1962	6.10	6.50
1958	18.50	21.00	1963	6.75	7.75
			1964	11.50	13.50

Lincoln Cents

1900-S BU Choice	105.00	1924 BU	17.00
1900 BU	6.00	1925 BU	6.50
1900 VDB BU	5.00	1925-S BU	35.00
1910 BU	9.00	1925-D BU	25.00
1910-S BU	45.00	1926 BU	5.00
1911 BU	9.00	1927 BU	5.50
1911-D BU	32.50	1928 BU	5.50
1912 BU	12.00	1929 BU	4.00
1913 BU	12.50	1929-S BU	5.00
1914 BU	33.00	1930 BU	3.00
1916 BU	9.00	1930-S BU	9.00
1916-S AU	22.00	1930-D BU	17.00
1917 BU	33.00	1931 BU	17.00
1917-D BU	27.00	1931-D BU	14.50
1918 BU	9.00	1932 BU	17.00
1918-D BU	35.00	1932-D BU	23.00
1919-D BU	20.00	1933 BU	30.00
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	GOOD	VG	FINE	VF
1909 VDB	.75	.95	1.05	1.25
1909-S	24.00	28.00	32.00	37.50
1909-10	.15	.20	.35	.60
1909-S-VDB	140.00	158.00	180.00	200.00
1910-S	3.25	3.75	4.25	7.00
1911-12-13-14	.15	.25	.55	—
1911-S	8.75	9.50	12.00	—
1911-D	1.25	1.50	3.50	12.00
1912-S	4.50	5.25	7.50	8.50
1912-D	1.50	2.00	3.50	7.00
1913-S	2.90	3.50	5.00	4.00
1913-D	.85	1.40	2.60	12.50
1914-S	4.50	6.00	8.75	110.00
1914-D	36.00	44.00	60.00	6.50
1915	.40	.65	3.00	7.25
1915-S	3.25	3.75	4.50	4.25
1915-D	.40	.65	2.00	2.00
1916-S	.20	.40	.90	1.75
1916-D	.15	.25	.60	1.00
1917-S&D 18-S&D	.15	.10	.20	.45
1916-20P	.05	.25	.50	.75
1919-S&D	.15	.25	.60	1.00
1920-S&D	.15	.25	.50	.85
1921-P	.60	.90	1.50	3.75
1921-S	3.25	3.75	5.00	6.50
1922-D	1.50	2.25	4.00	7.00
1923-S	.75	1.00	2.75	4.50
1924-S	9.00	10.75	15.00	20.00
1924-D	.20	.30	.75	1.25
1925-S&D	3.75	4.60	6.50	9.00
1926-S	.15	.25	.60	1.00
1926-D	.05	.10	.20	.35
1927-S	.35	.50	1.25	2.00
1927-D	.10	.20	.50	1.00
1928-S	.30	.45	.90	1.25
1928-D	.10	.25	.50	.90
1929-D&S	.15	.30	.60	1.00
1930-S&D	.15	.25	.55	.90
1931-P	.25	.45	.75	1.25
1931-S	3.50	4.25	5.00	6.50
1931-D	.75	1.25	2.00	2.75
1932-P	.75	1.25	1.75	2.25
1933-P	.50	.65	1.00	1.50
1933-D	2.50	3.25	4.50	6.00

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War II to repay lend-lease silver to the United States.

Early this year, France introduced a 10-franc silver coin, alongside a 5-franc coin issued in 1960. In February 1966, Australia will implement a basic reform of its money, shifting from pounds, shillings and pence to a decimal system, creating a new standard unit, the dollar, and providing for a 50-cent silver coin; sizable amounts of silver are to be recovered by withdrawing old coins.

Practical Choices

As things are shaping up, the United States is facing some fundamental revision in its coinage. Practically speaking, there are two choices: a substitution of a base metal or other materials for silver, or a reduction in the silver content of U. S. coins.

Those who recommended the substitution of a base metal or other materials for silver coins, either all at once or one at a time, rest their view on the expectation that there will not be enough silver to meet both the growing requirements for subsidiary coinage and the expanding uses in industry. Something must yield and, in their view, silver is too precious to be used for coinage. There need not

be — so continues the argument — fear that the nation will not accept non-silver coinage because it lacks intrinsic value. Finally, it is concluded, a "radical solution" will, in the long run, be better than a reduction in the silver content; for a reduction would offer merely a respite.

Which base metals or other substances should be used is a matter for metallurgists and chemists. There are, of course, many technical problems: appearance of new coins, cost and sufficiency of supplies, wearability, ability to resist counterfeiting, usability in vending machines, telephones, tolls, etc.

Suggestions have also been put forward to substitute a cheaper substance for silver certain coins while continuing to mint other coins from silver. Such solutions, with or without a reduction in silver content, might make Treasury stocks last longer.

Preservation of continuity is very much in the minds of those who want to retain silver coinage but regard a reduction in silver content as a practical necessity at this juncture. The thought is to issue

new silver coins of a silver content low enough so that no foreseeable rise in the silver price would make it equal to or greater than the new monetary value. Instead of issuing coins in an alloy consisting of, say 450 parts silver, 550 parts base metal. With this composition, the silver in subsidiary coins would not equal their face value until the price reached \$2.76 per ounce.

By altering the composition of its coins, the United States would follow a trend that has become the pattern in much of the world over the past forty years. The question is whether, ultimately, the price of silver might not rise to a point where the U. S. coinage would again be threatened with melting at a time when there would be no Treasury stocks to deal with the crisis.

At this writing, no one can be sure what practical steps the President will recommend in his forthcoming Silver Message. For Congress to review the President's recommendations and pass legislation, and for the Treasury to proceed with the minting of new coins, will take time. Time is, however, of the essence. Under today's circumstances, loss of time means a loss of silver from Treasury stocks.

Another need is to revise silver coinage in an orderly manner. The practical problem is to introduce coins with a lower silver content or non-silver

coins into circulation side by side with the present coinage and ensure that present coins with higher content would not be melted down or go into hiding and that there would be enough small change to meet increasing needs of a growing economy. Reassuringly, the Mint will soon have enlarged capacity, which should make the changeover easier. The Treasury has a still sizable, though not inexhaustible, stock of silver, which should make it possible to assure against any rise in the market price of silver during the transition period and thus to avoid

a chaotic coin shortage.

To preserve confidence in our coinage as well as to protect silver producers and consumers, the silver problem must be handled sensibly, expeditiously and skillfully.

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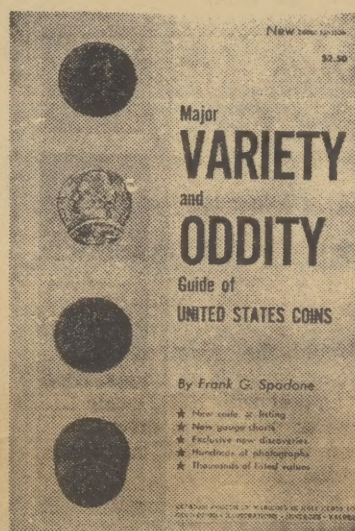
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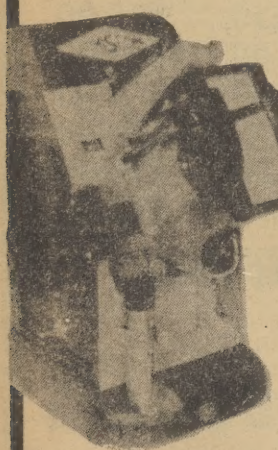
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1938-P	3.25	4.25	1945-P	2.95	—
1938-D	47.50	57.50	1945-S	2.85	3.85
1938-S	95.00	110.00	1945-D	3.75	—
1939-S	32.50	42.50	1946-S	4.25	5.75
1940-S	2.50	3.00	1947-S	2.50	3.00
1941-S	2.50	3.00	1948-S	6.25	7.75
1942-D	7.45	9.75	1949-S	9.50	11.50
1942-P II	3.50	—	1951-S	20.95	24.50
1942-S	3.00	—	1951-D	2.75	3.75
1943-P	2.80	—	1952-S	2.50	3.00
1943-S	2.85	3.85	1952-D	2.50	3.00
1943-D	18.75	—	1953-S	2.65	3.25
1944-P	2.85	—	1954-S	2.50	3.00
1944-D	3.75	—	1955-P	28.50	—

ROOSEVELT DIME ROLLS

	VG	F-VF		VG	F-VF
1946-S	5.65	6.95	1951-S	5.95	6.95
1947-S	5.95	6.95	1952-S	5.95	6.95
1948-S	5.95	6.95	1953-S	5.95	6.95
1949-P	5.95	7.25	1954-S	6.50	7.50
1949-S	22.75	32.50	1955-S	12.25	15.50
1949-D	5.95	6.95	1955-D	18.50	19.75
1950-S	8.50	12.75	1958-P	—	8.75

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1932-P	18.75	1938-S	44.50
1934-D	27.50	1939-S	47.50
1935-S	15.50	1940-D	43.50
1935-D	15.75	1946-S	22.00
1936-S	19.75	1947-S	16.75
1937-S	147.50	1955-D	74.50

FRANKLIN HALF DOLLAR ROLLS

Average Circulated, No Culls

1948-D	14.50	1952-S	11.25
1949-S	19.75	1953-S	13.75
1949-D	14.25	1954-S	12.75

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Silver And Gold

EDITOR'S NOTE: The following is a continuation of the editorial which began in issue 10.

SOUTH AFRICA — A

MAJOR PRODUCER. Most of the new gold produced by the Western world is minted in South Africa. In

1963, 71 per cent of total production was from that country. Canada accounted for 10 per cent and the United States for 4 per cent.

If all newly mined gold and Russian sales had been channeled into official holdings, such holdings would have increased somewhat more than 3 per cent annually. Since 1954, however, less than half of the new supply has been added to official holdings. Almost as much has been acquired by private industry and the arts. Official holdings have risen only 1.5 per cent annually.

UNITED STATES STILL LARGEST HOLDER. Although the United States has experienced substantial gold losses since 1950, it remains the single largest holder of gold. At

(Continued on Page 10)

WANTED
Circulated Lincoln Cent Rolls

1909	\$3.10	1920-D	3.25
1910	1.10	1920-S	2.25
1911	1.80	1921	2.25
1912	3.00	1923	1.00
1913	3.00	1924	1.00
1914	3.00	1925-D	6.00
1916	1.00	1925-S	3.00
1916-D	6.50	1926-D	4.10
1917	.65	1927-D	3.00
1917-D	4.00	1928-D	2.25
1917-S	4.00	1930-D	1.50
1918-D	4.00	1930-S	3.50
1918-S	4.00	1932	25.00
		1933	16.00

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1961	\$18.00	\$25.00	\$245.00	\$2400.00
1962	13.00	19.00	185.00	1800.00
1963	9.00	12.00	115.00	1100.00
1964	7.50	10.00	97.50	950.00
1965	Immed. Del.	10.00	95.00	800.00

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1955 S CENTS
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PROOF SETS

	Buy	Sell	10 Sets	100 Sets
1950	\$150.00	\$185.00	\$1825.00	\$
1951	80.00	105.00	1000.00	
1952	50.00	70.00	675.00	
1953	37.50	52.50	500.00	
1954	24.00	32.50	310.00	3000.00
1955	35.00	45.00	440.00	4300.00
1956	14.00	17.50	170.00	1650.00
1957	8.00	10.00	97.50	950.00
1958	18.00	22.50	215.00	2100.00
1959	9.50	13.00	125.00	1175.00
1960	7.50	9.50	92.50	875.00
1960 s.m.	40.00	47.50	465.00	4600.00
1961	5.75	7.00	67.50	670.00
1962	5.75	7.00	67.50	670.00
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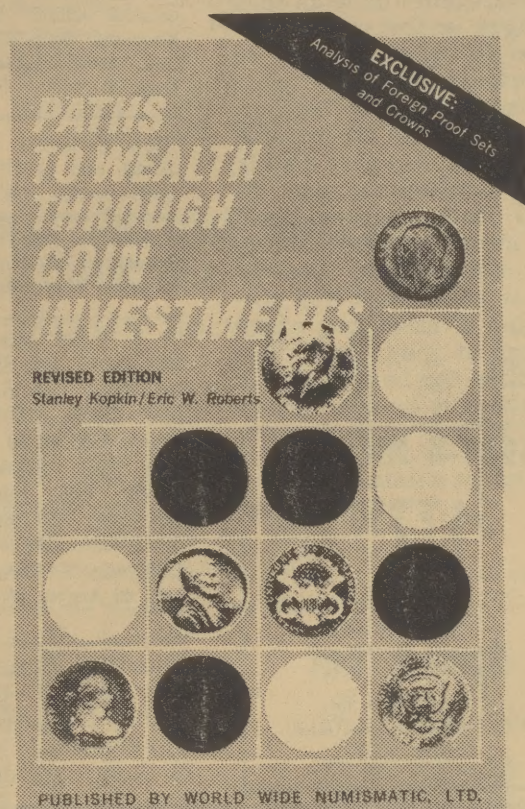
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Date	Buy	Sell 1	Sell 10	Sell 100
1961	\$10.00	\$17.00	\$160.00	\$
1962	8.00	12.00	117.50	1150.00
1963	6.00	9.00	87.50	825.00
1964	4.50	7.00	67.50	650.00

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Gold

(Continued from Page 8)

the end of 1949 this country's official gold stock was at a peak of 24.6 billion dollars, an amount equal to 70 per cent of the estimated

total holdings in the Western world. By the end of 1963, the gold stock had declined more than a third to 15.6 billion dollars and its share of the world's stock dropped nearly half to 37 per cent. However, this amount still was al-

most equal to the combined official gold holdings of the next largest holders and four times as great as the amount held by West Germany, the second largest holder.

Gold has played an important role in the econo-

mic history of the world. While very largely supplanted by national currencies domestically, and to a considerable extent internationally, gold still holds a significant role in the international economy. Recent events indicate that changes in the private demand for gold continue to reflect, at least in part, changes in world tensions and confidence in national currencies. Apparently many individuals, and official institutions as well, feel more secure holding the non-interest bearing yellow metal than any other kind of asset, gilt edged though it may be. This situation can be expected to change only as the various

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countries demonstrate further ability to maintain stable domestic prices and international convertibility of their "unit of exchange."

South African Proof Sets

Date	Description	Sets Minted	Price
1944	No Gold	150	\$450.00
1945	No Gold	150	450.00
1946	No Gold	150	450.00
1947	No Gold	2,600	175.00
1948	No Gold	1,120	175.00
1949	No Gold	800	240.00
1950	No Gold	500	275.00
1951	No Gold	2,000	70.00
1952	No Gold	1,200	57.50
1952	With Gold	3,500	125.00
1953	No Gold	3,000	60.00
1954	No Gold	2,275	70.00
1955	No Gold	2,250	67.50
1956	No Gold	1,350	90.00
1957	No Gold	750	149.00
1961	No Gold	3,139	47.50
1961	With Gold	3,932	100.00
1962	No Gold	2,300	55.00
1963	No Gold	2,525	47.50
1964	No Gold	13,000	28.00

Complete Set of Canadian Silver Dollars, all Gem Uncirculated and all varieties — Amp. etc., 1935-1964 1,295.00

Donald E. Brigandi Co.

Phones: JUDson 2-7160
120 West 44th Street

JUDson 2-7283
New York, N.Y. 10036

1939-D NICKELS

Average circulated rolls

\$177.50
Per Roll

Very Good To Very Fine
NO CULLS: SATISFACTION
GUARANTEED

Davis H. Carr

211 Decatur St.
New Orleans, La. 70130
A.N.A. 42752
Phone 504-525-9514

FOR SALE \$67.50
1931-S CENTS BU EACH

\$3,150.00 ROLL

Grimsley's Coins

1406 BERRY LANE LONGVIEW, TEXAS

RCDA

ANA

BRILLIANT UNCIRCULATED ROLLS

Date	CENTS	NICKELS	DIMES	QUARTERS	HALVES
1950-P	17.25	187.00	74.00	54.00	335.00
1950-D	11.00	905.00	90.00	59.00	198.00
1950-S	45.00	N.M.	565.00	149.00	N.M.
1951-P	32.00	54.00	70.00	36.00	77.00
1951-D	7.75	82.00	54.00	31.00	184.00
1951-S	57.00	360.00	490.00	245.00	184.00
1952-P	33.00	23.00	26.00	34.00	93.00
1952-D	6.25	203.00	24.00	28.00	33.00
1952-S	37.00	53.00	132.00	138.00	160.00
1953-P	11.00	16.00	49.00	78.00	240.00
1953-D	6.00	19.00	17.00	22.00	28.00
1953-S	26.00	48.00	47.00	50.00	87.00
1954-P	39.00	13.00	13.00	17.00	37.00
1954-D	7.25	9.00	13.00	28.00	23.00
1954-S	23.00	23.00	54.00	51.00	59.00
1955-P	7.75	137.00	135.00	57.00	215.00
1955-D	7.50	17.00	83.00	174.00	N.M.
1955-S	37.00	N.M.	55.00	N.M.	N.M.
1956-P	5.50	11.00	12.00	16.00	80.00
1956-D	2.25	6.00	8.75	19.00	N.M.
1957-P	5.50	13.00	8.00	14.50	46.00
1957-D	2.00	5.00	11.00	14.50	17.00
1958-P	5.50	38.00	48.00	76.00	69.00
1958-D	2.00	4.50	9.50	14.50	17.50
1959-P	2.50	14.00	8.75	18.50	39.00
1959-D	1.90	3.00	7.00	14.00	27.00
1960-P Sm. Dt.	450.00				35.00
1960-D Sm. Dt.	20.00				
1960-P	1.60	5.50	9.75	15.00	40.00
1960-D	1.55	3.25	7.00	13.00	20.00

PROOF CENTS
1950-1964—
15 coins
\$127.00

PROOF NICKELS
1950-1964—
15 coins
\$118.00

PROOF DIMES
1950-1964—
15 coins
\$105.00

PROOF QTRS.
1950-1964—
15 coins
\$105.00

PROOF HALVES
1950-1964—
15 coins
\$315.00

ROLLS OF PROOF COINS
1956-1964
P.O.R

PROOF SINGLES

	Cents	Nickels	Dimes	Qtrs.	Halves
1950	47.00	39.00	35.00	35.00	95.00
1951	24.00	25.00	23.00	17.00	60.00
1952	15.00	15.00	14.00	11.00	30.00
1953	9.00	9.00	7.00	10.50	30.00
1954	8.50	5.00	5.50	6.00	22.00
1955	5.50	9.50	7.00	6.00	24.00
1956	3.50	3.00	4.00	5.50	10.00
1957	3.00	2.50	2.50	3.00	6.00
1958	3.50	6.00	3.50	5.00	9.00
1959	3.50	2.25	2.50	3.00	4.50
1960 SD	48.00				
1960	3.00	2.00	1.50	1.75	3.50
1961	2.25	2.00	1.75	1.50	3.00
1962	2.25	2.00	1.75	1.75	3.00
1963	2.25	1.50	1.75	1.75	4.50
1964	2.50	1.75	2.00	2.25	12.00

PROOF SETS

	Each		Each
1964	15.00	1957	10.75
1963	8.70	1956	18.75
1962	7.25	1955	44.00
1961	7.25	1954	36.00
1960 SD	54.00	1953	56.00
1960 LD	9.50	1952	66.00
1959	13.00	1951	115.00
1958	24.00	1950	210.00

LAYAWAY PLAN

No interest or carrying charge. You order at our advertised prices. Minimum \$50.00. Orders under \$700.00 — 10% down and 6 equal monthly

payments. Orders over \$700.00 — 20% down and 6 equal monthly payments. All orders acknowledged, receipt and agreement issued with each payment.

All orders large or small postpaid insured. All prices subject to change without notice.

GUARANTY COIN CO.

FLOYD A. GRUBER, Owner — IDA MAE GRUBER, Manager
PHONE 504-523-0692 A.N.A., R.C.D.A.

Ref.: National Bank Of Commerce in New Orleans
113 University Place — Dept. C.W. New Orleans, La. 70112

Lincoln Cents
BU Sets
1941-PDS—1963-PD
With SD
\$45.00

Roosevelt Dimes
BU Set
1946-PDS—1963-PD
\$80.00

Jefferson Nickels
BU Set
1938-PDS—1963-PD
\$195.00

Franklin Halves
BU Set
1948-PDS—1963-PD
\$185.00

B.U. Crowns Bermuda 1964 3.50,
Greece 1964 Wed Comm 4.00,
Denmark 1964 Comm 3.50, Macao
Y-5 1952 3.50. Under \$5 add 50c
Pos. Woodbridge Coin Shop, 102
Main St., Woodbridge, N. J. 11d

1,000 Simulated business cards,
\$4.95 one color, \$5.95 two colors.
Noteheads, letterheads, envelopes,
postcards. Send for free samples,
and price list. Richard H. Lee, E.
3617 6th, Spokane, Washington
99202. (10d)

OTHERS may sell for less but
my circulated rolls of low mintage
1954 Canadian cents are guar-
anteed to be cull free. \$4.00 per
roll postpaid. Poling, Box 111,
Keyport, N.J. 07735. 11d

LINCOLNS YOUR CHOICE pick
12 different for \$1.00. 09, 10, 11,
14, 16, 17, 17d, 17s, 18s, 19s, 19d,
20d, 25d, 26d, 27d, 28, 29d, 30d,
42s, 48s, 53s, 54. Tall Corn Coin
Co., P. O. Box 222, Des Moines,
Iowa, 50301. 13d

Small investors contact us by
mail for quotes. We can and will
save you money. We need you
and you need us. Mainland Coin
Exchange, 511 S. Oak Street, La
Marque, Texas. Dept. P. (7,9,11d)

Circulated 1960-D Small Date One
cent rolls, XF-AU, many coins
showing mint luster, Special while
they last, \$4.00 Roll. Mainland
Coin Exchange, 511 S. Oak Street,
La Marque, Texas. Dept. P.
(7,9,11d)

BUYING Mexican Gold Pesos
will pay \$1.15 per pesos for all
common dates. Other dates
please quote price. Ship for
prompt payment. FRANKIE'S
COINS, P.O. BOX 13275,
HOUSTON, TEXAS, 77019.

(Continued on Page 17)

HALVES THAT ARE PRICED FOR ALL

FRANKLIN HALVES

Date	VG-F	XF	Roll	Date	VG-F	XF	Roll
1948-P	2.00	2.70	34.00	1953-S	.90	3.00	15.25
1948-D	1.00	2.20	14.50	1954-S	.95	2.10	15.25
1949-P	1.00	2.00	14.50	1955-P	7.50	8.25	150.00
1949-S	1.30	4.75	19.00	1956-P	.90	1.05	16.25
1949-D	1.00	2.50	14.00	1958-P	.85	1.00	14.50
1953-P	2.75	4.00	53.00				

COMPLETE SETS 1948-1963-PDS
VG-AU IN HOLDERS AT \$36.50

WALKING LIBERTY HALVES

"These Are Our Specialties" B&D Graded.									
Date	Fr.-AG	G	VG	F	Date	Fr.-AG	G	VG	F
1916-P	2.85	4.75	8.00	17.50	1921-D	20.50	32.00	38.50	60.00
1916-D	3.00	4.50	6.75	11.00	1921-S	3.50	8.00	10.00	25.00
1916-S	10.50	16.00	21.00	38.00	1923-S thru				
1917-D Obv.	2.00	4.00	5.50	13.50	1933-S	1.00	1.25	2.25	4.75
1917-S Obv.	2.85	6.00	11.50	25.00	1929-D	1.75	2.25	3.25	5.50
1917-S Rev.	1.00	1.70	2.25	4.00					
1917-D Rev.	1.25	2.00	3.00	7.00	Date	G	VG	F	VF
1919-P	2.25	3.00	4.00	8.25	1937-D	1.75	2.00	2.50	37.00
1919-D	2.35	3.00	4.00	9.25	1937-S	1.25	1.75	2.25	27.00
1919-S	2.35	3.00	5.25	12.50	1938-D	19.00	20.00	23.00	34.00
1920-D	3.00	4.25	8.00		1938-S	1.00	1.25	1.50	25.00
1920-S	1.00	2.50	6.00		1946-D	1.75	2.00	2.30	2.75
1921-P	15.00	23.00	33.00	47.50	1946-S	1.00	1.25	1.50	15.75

WE HERE AT THE COIN NOOK CAN AND WILL PLEASE YOU WITH OUR PRICES.
GIVE US A TRY IF YOU ARE SICK AND TIRED OF OVER PRICED AND GRADED COINS.
Like we said before, strictly B&D grading and you have 7 day return privilege. Please
add 25c on postage under \$10.00 and all rolls.

THE COIN NOOK

MEMBERS OF THE TELETYPE SERVICE
TELEPHONE 516-352-2220 I.T.C.S.E.
252 JERICHO TURNPIKE FLORAL PARK, NEW YORK

THE SOVEREIGN MILITARY ORDER OF MALTA PROOF SETS FOR 1965



	PRICE
Each	\$ 19.00
10 Sets	\$185.00
20 sets	\$360.00

There are only 10,000 minted 1965 Malta Proof Sets (Silver) and 1,000
gold sets. The gold sets can not be imported at the present time.
The set contains the 1 and 2 scudi coins which were struck at Rome mint.
These sets are very popular and beautiful in the original red and gold
holder.

Collectors now actively seek scudi coins, especially the crown—size 2 scudi
which continues the former crown issues of the Knights of Malta before
1798, into the present day.

All orders will be on first come, first serve basis

SPECIAL — One 1964 Canadian Proof
like set and one 1964 Canadian Proof-
like dollar both for \$15.00. Limit one.

HORTON'S INVESTMENT CO.

P.O. BOX 419

BIG LAKE, TEXAS 76932

1965 CANADIAN COINAGE

	Rolls	Mint Bags	Master Bags
Cents	\$.85	\$24.00	\$ 70.00
Nickels	3.00	120.00	350.00
Dimes	5.50	107.50	1050.00
Quarters	11.00	107.50	1050.00
Halves	12.00	115.00	1100.00
Dollars	27.50	125.00	1200.00

Due to the many calls and letters requesting prices on previous years coinage, we are offering the following items.

BU SILVER DOLLARS

Singles		Rolls
\$8.50	1958	\$160.00
5.50	1959	100.00
4.75	1960	85.00
4.75	1961	85.00
3.25	1962	57.50
2.50	1963	45.00
2.25	1964	40.00
1.50	1965	27.50

The silver content in Canadian Silver Dollars is high — the
mintages are low. These appear to be a fine addition to any
collection.

UNC. MINT SETS

	-encased-
1958	\$20.00
1959	11.50
1960	9.50
1961	9.50
1962	7.50
1963	5.50
1964	4.50
1965	3.00

1965 BU ROLL SET

1¢—\$1. **\$55** 1¢—50¢ **\$30**
WE PAY POSTAGE

BU ROLL SETS

Cents -- Dollars

1962	\$110.00
1963	95.00
1964	75.00
1965	55.00

Prooflike Sets

1962	\$18.50
1963	15.00
1964	11.50
1965	10.00

1964 Master Bags of Cents

\$77.00
Per

Prooflike Dollars

1963	\$10.00
1964	8.50

LAYAWAY PLAN IS APPLICABLE TO 1965 COINS ONLY!

LAYAWAY PLAN

Terms:

- 20% down holds any order from value of \$50.00.
- Four additional payments of 20% are required.
- All Layaways must be completed by October 31.
- No increase of price.
- Coins shipped upon receipt of last payment.
Bags FOB Saratoga. Rolls Postpaid.
- There is no charge for a Layaway. But if you
do not complete it there will be a cost of 5%.
Refund granted at any time.

PLEASE NOTE:

- All cheques are deposited upon
arrival and must be in U.S.
FUNDS.
- Orders under \$5.00 please add
\$.25 for handling.
- All rolls are sent postpaid —
bags FOB Saratoga.
- Master Bags for 1965 are seal-
ed by the Royal Mint. Mint
Bags are sealed by our firm.
- Prices subject to change with-
out notice.

KATHLEEN W. DOWD

COIN EXCHANGE LIMITED

C.N.A. 2383



Maureen E. Dowd, Mgr.
John T. Dowd Jr., Asst. Mgr.
Patrick K. Dowd, Asst. Mgr.
Phone A/C 518 584-4500

CANADIAN ADDRESS: U. S. ADDRESS:
Box 1422 141 Nelson Avenue
Place D'Armes Saratoga Springs
Montreal, P. Q. New York

THE MARKET PACE

Space City Averages COMPILED AT MARKET CLOSE WEDNESDAY, MARCH 17, 1965

LINCOLN CENTS

THIS WEEK	\$1,573.50
LAST WEEK	1,579.00
CHANGE-DOWN	5.50
LAST MONTH	1,577.00
LAST YEAR	1,617.00
1965 HIGH	1,580.00
1965 LOW	1,530.00

WASHINGTON QUARTERS

THIS WEEK	\$1,009.00
LAST WEEK	1,012.00
CHANGE-DOWN	3.00
LAST MONTH	1,008.00
LAST YEAR	651.00
1965 HIGH	1,012.00
1965 LOW	968.00

FRANKLIN HALF DOLLARS

THIS WEEK	\$2,165.00
LAST WEEK	2,238.00
CHANGE-DOWN	73.00
LAST MONTH	2,221.00
LAST YEAR	2,014.00
1965 HIGH	2,238.00
1965 LOW	2,083.00

MORGAN DOLLARS

THIS WEEK	\$3,231.00
LAST WEEK	3,219.00
CHANGE-UP	12.00
LAST MONTH	3,219.00
LAST YEAR	2,826.00
1965 HIGH	3,272.00
1965 LOW	3,217.00

JEFFERSON NICKELS

THIS WEEK	\$2,698.00
LAST WEEK	2,767.00
CHANGE-DOWN	69.00
LAST MONTH	2,772.00
LAST YEAR	2,552.50
1965 HIGH	2,780.00
1965 LOW	2,575.00

ROOSEVELT DIMES

THIS WEEK	\$ 776.00
LAST WEEK	781.00
CHANGE-DOWN	5.00
LAST MONTH	786.00
LAST YEAR	627.00
1965 HIGH	786.00
1965 LOW	743.00

Space City Averages:

HOW THEY ARE OBTAINED

With close to 1,500 separate statistics appearing each week in PACE, a need exists to express this information in graphic form for busy readers.

We are currently charting eight different coin series each week as you see below. These charts are based on Space City Averages, an arbitrarily chosen group of rolls which we feel are representative of the total for that series.

To be included in the Space City Averages rolls are chosen on the basis of three factors: (1) their trading is constant, (2) they are widely held, and (3) they are indicative of the series.

It is obvious infrequently traded items, closely held items, and extremes in the series would not serve this purpose.

Each week the statistical staff of PACE prepares these averages from the information obtained on The United States Coin Exchange transactions.

The amount expressed in the Space City averages is the total market bid prices for the rolls included in the averages. This is a dollar figure and is compared with previous week, month, and year figures for analysis.

The high and low for 1964 is also shown.

PEACE DOLLARS

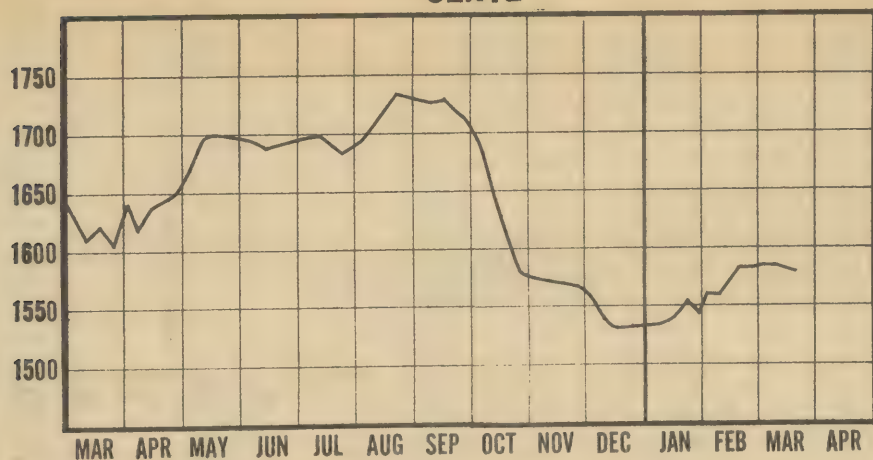
THIS WEEK	\$2,070.00
LAST WEEK	2,115.00
CHANGE-DOWN	45.00
LAST MONTH	2,130.00
LAST YEAR	1,193.00
1965 HIGH	2,205.00
1965 LOW	2,070.00

PROOF SETS

THIS WEEK	\$ 525.05
LAST WEEK	537.30
CHANGE-DOWN	12.25
LAST MONTH	540.55
LAST YEAR	372.00
1965 HIGH	540.75
1965 LOW	507.00

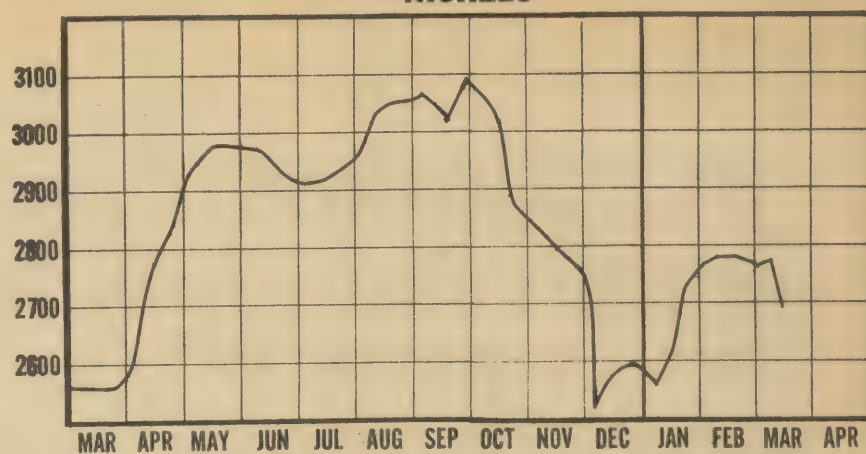
Charts By Russell Brown

CENTS



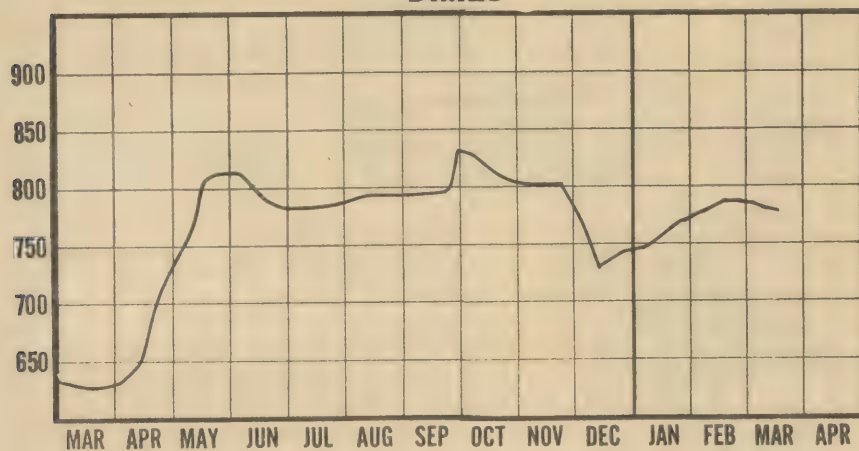
The following BU rolls were used in the calculation of the Lincoln cent averages: 1935-D, 1935-S, 1936-D, 1936-S, 1937-S, 1938-D, 1938-S, 1939-D, 1939-S, 1940-D, 1941-S, 1942-S, 1948-S, 1949-S, 1950-S, 1951-S, 1952-S, 1954-P, 1954-S, 1955-S.

NICKELS



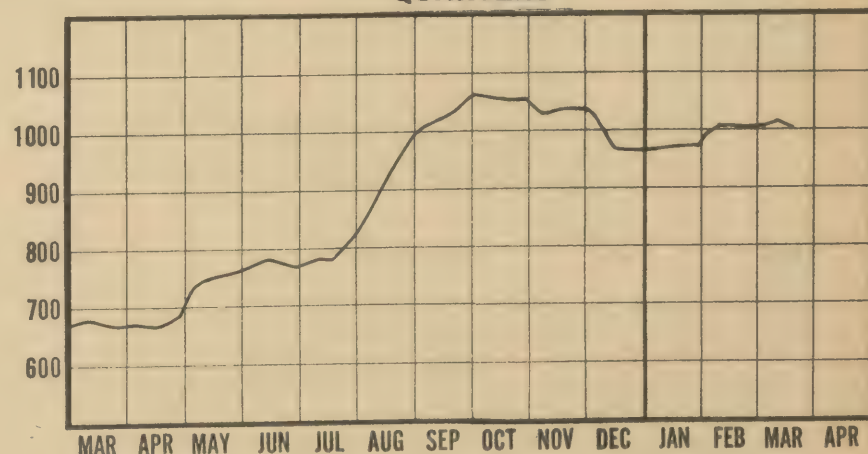
The following BU rolls were used in the calculation of the Jefferson nickel averages: 1938-D, 1938-S, 1939-S, 1946-S, 1948-S, 1949-S, 1950-P, 1950-D, 1951-S, 1955-P.

DIMES



The following BU rolls were used in the calculation of the Roosevelt dime averages: 1946-S, 1947-S, 1948-S, 1949-D, 1950-D, 1952-S, 1954-S, 1955-P, 1955-D, 1958-P.

QUARTERS



The following BU rolls were used in the calculation of the Washington quarter averages: 1946-D, 1946-S, 1947-D, 1947-S, 1949-D, 1950-S, 1951-S, 1953-P, 1953-S, 1954-P.

MARKET SUMMARY

March 17, 1965

By Russell Brown

WE were hoping that our return to this column would be accompanied by a wave of new highs but such was not the case this week. Declines outnumbered advances 80 to 36 and seven of the eight series declined on average. Volume was very low for the week and few completed transactions were noted.

Morgan dollars broke the trend by rising slightly as a result of gains by the 1890-O and 1897-O of ten dollars each. Meanwhile, however, five other issues were losing similar amounts or more.

The Lincolns were quiet with only eleven issues changing price. The P small date dropped five dollars in a lull of disinterest. The 1951-P and 1943-S, with gains of three dollars each were the only advances of more than a dollar.

Many large price movements were observed in the Jefferson nickels. The 1950-D and 1951-S lost \$20 and \$30 in light trading. On the other hand the 1942-S and 1944-S each gained ten dollars or more in answer to an increasing demand.

Roosevelt dimes were slow movers with many small declines. The only large movement was a ten dollar loss by the 1949-S. Most other changes seemed to be of the two dollar variety and spread throughout the series and into the Mercuries. In the dimes as in most other denominations, there is little

activity in any of the late date issues.

Washington quarters experienced interest in several of the key early dates. The 1942-D and S together with the 1943-D and S were in demand and all four gained ground with the 2-S rising \$25. The 1955-D has cooled down somewhat and while the bid is locked at \$155, the ask is coming down to meet it.

Franklin half dollars underwent a stiff correction in some of the key and semi key dates. Eleven issues declined against only one advance, that, of six dollars, by the 1950-D. Offerings of roll lots of the 1949-P dropped the price some \$60. Four other issues lost five dollars or more in erratic trading.

Peace dollars joined the Frank-

lins in a heavy correction which brought the series to new low ground for the year. Two digit losses by six issues were marked up against no advances.

Proof sets were almost as unfortunate as the Peace series. Ten losses included five dollar declines by four key dates, the '38, '39, '42 and '50. It must be admitted, though, that most of these sales were in extremely small quantities. The 1964 set slipped somewhat but still seems to have a \$12 floor under it.

Over on the other side of the border, they are grinding out those Canadian sets like popcorn and beginning to get out some fairly heavy shipments. As a result, the price of the '65's dropped several dollars and seems to have settled at the six dollar level while

awaiting word as to whether the Canadians plan to open the floodgates for another several million.

The circulated market place was quiet with the only exception being the retreat of the 1932-S quarter from last week's burst of activity. Nickels and dimes were pretty much unchanged and halves were offered in large quantities at slightly lower prices.

The Market Opinion

We note with interest that the overall index of performance for all series for the first quarter will probably be under 102%. One of the reasons for this apparent slowdown in the usual fantastic growth of coin prices seems to be the lack of buying and selling back and forth between dealers which used to go on in late 1963 and 1964. It appears now that most purchases are for either store stock or to fill specific requests for customers.

The reason for this is the ever dwindling margin between buying and selling prices nowadays. To pick a roll at random, the 1955-S dime is bid at \$42 and ask at \$44. By the time you pick up a roll at 42 (if you are lucky) and sell it at 44, pay postage, insurance, and allocate part of your tape rent to the transaction, you don't have much to show for it.

The sad point is that it was the dealer activity that was one of the major factors in price increases during the past two years.

Space City Index

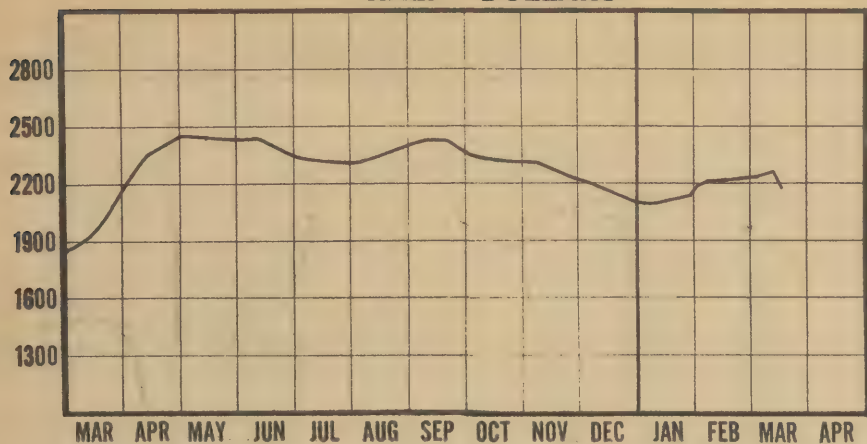
March 17, 1965

Lincoln Cents	102.8	Franklin Half Dollars	100.5
Jefferson Nickels	104.1	Morgan Dollars	99.7
Roosevelt Dimes	104.4	Peace Dollars	93.9
Washington Quarters	104.1	Proof Sets	103.6

Based On A Value Of 100.0 At January 1, 1965

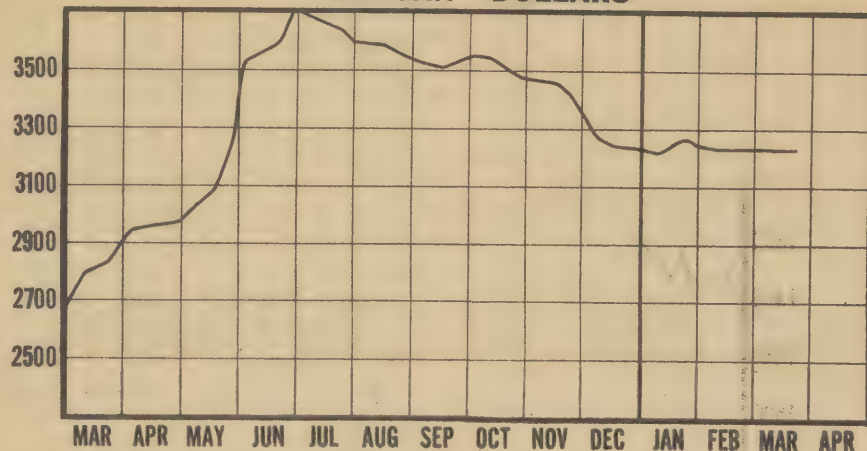
Using Coins Listed In Space City Averages

HALF DOLLARS



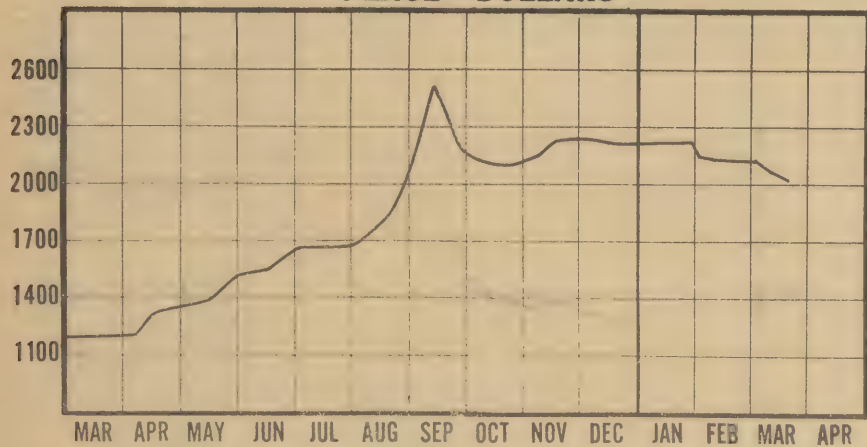
The following BU rolls were used in the calculation of the Franklin half dollar averages: 1948-P, 1948-D, 1949-P, 1949-D, 1949-S, 1950-P, 1950-D, 1952-S, 1953-S, 1954-S, 1956-P, 1957-P, 1958-P, 1959-P, 1960-P.

MORGAN DOLLARS



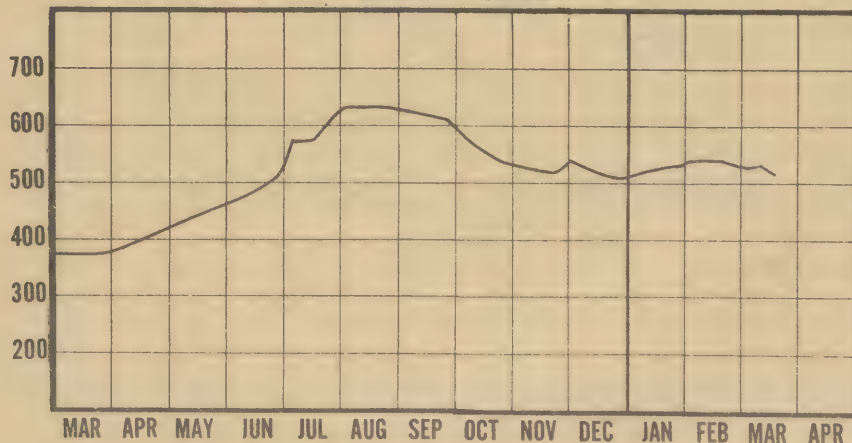
The following BU rolls were used in the calculation of the Morgan dollar averages: 1878-CC, 1879-O, 1882-CC, 1883-CC, 1883-S, 1885-S, 1890-O, 1894-O, 1897-P, 1897-O, 1897-S, 1898-P, 1901-P.

PEACE DOLLARS



The following BU rolls were used in the calculation of the Peace dollar averages: 1922-S, 1923-D, 1926-P, 1926-D, 1926-S, 1928-S, 1934-D.

PROOF SETS



All proof sets from 1950 to date, excluding the 1960 small date set, go to make up the proof set averages. The current year's set is added to the average on April first.

United States Coin Exchange Transactions

BU Roll Prices as of Wednesday, March 17, 1965

These bid and asked prices, from the United States Coin Exchange Inc., do not necessarily represent actual transactions. They are a guide to the range within which these coins

could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Price changes are obtained by comparison of weekly bid prices.



Prices are wholesale quotations compiled from the United States Coin Exchange teletype system which serves 285 coin dealers across the country.



CENTS				
Date	Minted	Bid	Ask	Change
1934	219,080,000	95.00	99.00	
1934-D	28,446,000	395.00	405.00	-10.00
1935	245,388,000	36.00	40.00	
1935-D	47,000,000	90.00	95.00	-5.00
1935-S	38,702,000	157.00	170.00	
1936	309,637,569	23.00	25.00	
1936-D	40,620,000	70.00	75.00	
1936-S	29,130,000	92.00	97.00	
1937	309,179,320	20.00	25.00	
1937-D	50,430,000	42.00	44.00	
1937-S	34,500,000	62.00	65.00	
1938	156,696,734	43.00	46.00	
1938-D	20,010,000	112.00	120.00	
1938-S	15,180,000	146.00	152.00	
1939	316,479,520	22.00	24.00	
1939-D	15,160,000	190.00	210.00	
1939-S	52,070,000	55.00	59.00	
1940	586,825,872	17.00	19.00	
1940-D	81,390,000	41.00	42.00	
1940-S	112,940,000	27.50	30.00	
1941	887,039,100	26.00	28.00	
1941-D	128,700,000	45.00	48.00	
1941-S	92,360,000	46.00	48.00	-1.00
1942	657,828,600	13.00	14.00	
1942-D	206,698,000	14.00	15.00	+1.00
1942-S	85,590,000	175.00	179.00	
1943	684,628,670	10.00	11.00	-.50
1943-D	217,660,000	21.00	23.00	
1943-S	191,550,000	45.00	50.00	+3.00
1944	435,400,000	6.50	7.00	
1944-D	430,578,000	11.00	12.00	
1944-S	282,760,000	16.00	17.00	
1945	1,040,515,000	10.00	11.00	
1945-D	226,268,000	16.00	16.50	-.50
1945-S	181,770,000	19.00	21.00	
1946	991,655,000	7.00	8.00	
1946-D	315,690,000	14.00	15.00	
1946-S	198,100,000	15.00	17.00	
1947	190,555,000	22.00	25.00	
1947-D	194,750,000	11.00	12.00	
1947-S	99,000,000	35.00	37.00	-1.00
1948	317,570,000	12.50	14.50	
1948-D	172,637,500	12.25	13.50	
1948-S	81,735,000	63.00	65.00	
1949	217,490,000	23.00	25.00	
1949-D	154,370,500	20.00	22.00	
1949-S	64,290,000	75.00	77.00	
1950	272,686,386	12.00	13.00	
1950-D	334,950,000	8.00	9.50	
1950-S	118,505,000	37.00	39.00	
1951	294,633,500	23.00	26.00	+3.00
1951-D	625,355,000	5.00	5.50	
1951-S	100,890,000	52.00	55.00	
1952	186,856,980	24.00	27.00	
1952-D	746,130,000	5.00	5.50	
1952-S	137,800,004	31.00	34.00	
1953	256,883,800	9.00	9.50	
1953-D	700,515,000	3.75	4.75	
1953-S	181,835,000	19.00	20.00	
1954	71,873,350	32.00	35.00	
1954-D	251,552,500	5.50	6.25	
1954-S	96,190,000	16.50	18.00	
1955	330,958,200	5.50	6.00	
1955-D	563,257,500	5.50	6.00	
1955-S	44,610,000	31.00	31.50	+.50
1956	421,414,384	4.25	4.50	
1956-D	1,098,201,100	1.40	1.50	
1957	283,787,952	4.00	4.25	
1957-D	1,051,342,000	1.20	1.30	
1958	253,400,652	4.20	4.30	
1958-D	800,953,000	1.10	1.15	
1959	610,864,291	1.35	1.45	

COINS IN BRIEF

CENTS

Advances 4
Declines 7
Unchanged 74

NICKELS

Advances 14
Declines 10
Unchanged 47

DIMES

Advances 4
Declines 13
Unchanged 46

QUARTERS

Advances 5
Declines 9
Unchanged 47

HALF DOLLARS

Advances 1
Declines 11
Unchanged 25

MORGAN DOLLARS

Advances 7
Declines 13
Unchanged 77

PEACE DOLLARS

Advances 0
Declines 7
Unchanged 16

PROOF SETS

Advances 1
Declines 10
Unchanged 13

TOTAL MARKET

Advances 36
Declines 80
Unchanged 345

Date	Minted	Bid	Ask	Change
1959-D	1,270,760,000	.80	.90	
1960-SD		390.00	395.00	-5.00
1960-D-SD		16.75	17.25	
1960 LD				
	588,096,602	1.00	1.15	
1960-D-LD				
	1,580,884,000	.75	.85	
1961	756,373,244	.90	1.00	
1961-D				
	1,753,266,700	.75	.85	
1962	609,263,019	1.00	1.20	
1962-D				
	1,793,148,400	.75	.80	
1963	757,185,645	.60	.65	
1963-D				
	1,774,020,400	.55	.60	
1964		.51	.55	
1964-D		.51	.55	

NICKELS

Date	Minted	Bid	Ask	Change
1938	19,515,365	105.00	115.00	
1938-D	5,376,000	253.00	260.00	-12.00
1938-S	4,105,000	335.00	350.00	
1939	120,627,535	40.00	43.00	+2.00

COINS IN THE SPOTLIGHT

CENTS

1951-P	... +\$	3.00	1950-D	... +\$	6.00
1943-S	... +	3.00	1953-S	... -	2.00
1942-D	... +	1.00	1955-P	... -	5.00
1947-S	... -	1.00	1949-D	... -	5.00
1960-P SD	-	5.00	1951-D	... -	5.00
1935-D	... -	5.00	1949-S	... -	10.00
1934-D	... -	10.00	1949-P	... -	60.00

NICKELS

1942-S	... +\$	12.00	1890-O	... +\$	10.00
1944-S	... +	10.00	1897-O	... +	10.00
1944-P	... +	8.00	1884-S	... -	10.00
1950-P	... -	7.00	1901-P	... -	10.00
1938-D	... -	12.00	1892-O	... -	10.00
1950-D	... -	20.00	1899-P	... -	15.00
1951-S	... -	30.00	1880-CC	.. -	25.00

DIMES

1944-D	... +\$	2.00	1926-S	... -\$	5.00
1944-S	... +	2.00	1926-P	... -	10.00
1950-D	... -	2.00	1922-S	... -	10.00
1947-P	... -	2.00	1921-P	... -	15.00
1955-S	... -	2.00	1934-P	... -	15.00
1952-P	... -	2.00	1935-P	... -	20.00
1949-S	... -	10.00	1923-D	... -	20.00

QUARTERS

1942-S	... +\$	25.00	1955 +\$	1.00
1942-D	... +	18.00	1952 -	3.00
1943-S	... +	10.00	1951 -	4.00
1943-D	... +	8.00	1938 -	5.00
1941-P	... -	3.00	1939 -	5.00
1950-P	... -	3.00	1950 -	5.00
1946-D	... -	5.00	1942 -	5.00

Date	Minted	Bid	Ask	Change
1939-D	3,514,000	1,900.00	2,000.00	
1939-S	6,630,000	520.00	540.00	
1940	176,499,158	27.00	29.00	
1940-D	43,540,000	42.00	48.00	
1940-S	39,690,000	72.00	75.00	+4.00
1941	203,283,720	23.00	25.00	+1.00
1941-D	53,432,000	43.00	45.00	+3.00
1941-S	43,445,000	52.00	55.00	+2.00
1942	49,818,600	50.00	53.00	-3.00
1942-D	13,938,000	435.00	445.00	-5.00
1942-P	57,900,600	290.00	305.00	
1942-S	32,900,000	135.00	145.00	+12.00
1943-P	271,165,000	60.00	70.00	
1943-D	15,294,000	145.00	150.00	
1943-S	104,060,000	43.00	47.00	
1944-P	119,150,000	98.00	105.00	+8.00
1944-D	32,309,000	80.00	85.00	+3.00
1944-S	21,640,000	120.00	130.00	+10.00
1945-P	119,408,100	105.00	120.00	
1945-D	37,158,000	55.00	59.00	+2.00
1945-S	58,939,000	40.00	45.00	+1.00
1946	161,116,000	12.00	14.00	
1946-D	45,292,200	31.00	34.00	
1946-S	13,560,000	67.00	69.00	
1947	95,000,000	14.00	16.00	

BU SINGLE SETS

	Bid	Ask	Change
Jefferson Nickels	\$172.00	\$175.00	
Roosevelt Dimes	64.00	67.00	
Washington Quarters	875.00	950.00	
Franklin Half Dollars	162.00	169.00	

CIRCULATED SINGLE SETS

	Bid	Ask	Change
Jefferson Nickels	\$28.00	\$30.00	
Roosevelt Dimes	6.50	7.50	

BU ROLL SETS

	Bid	Ask	Change
Jefferson Nickels	\$7,200.00	\$7,200.00	
Roosevelt Dimes	3,000.00	3,200.00	
Washington Quarters 1941-1964	4,300.00	4,400.00	
Franklin Half Dollars	3,000.00	3,150.00	-100.00

CIRCULATED ROLL SETS

	Bid	Ask	Change
Jefferson Nickels	\$1,150.00	\$1,200.00	
Roosevelt Dimes	325.00	335.00	

PROOF DENOMINATIONAL SETS

	Bid	Ask	Change
Lincoln Cent 1936-1964	\$250.00	\$275.00	
Jefferson Nickel 1938-1964	225.00	240.00	
Mercury Dime 1936-1942	360.00	390.00	
Roosevelt Dime 1950-1964	100.00	115.00	
Washington Quarter 1936-1964	830.00	860.00	
Walking Liberty			
Half Dollar 1936-1942	650.00	700.00	
Franklin Half Dollar 1950-1963	250.00	275.00	

Date	Bid	Ask	Change	Date	Minted	Bid	Ask	Change	Date	Minted	Bid	Ask	Change	
1951-D	52,191,800	41.00	44.00-	1952	21,274,073	70.00	75.00-	2.00	1894	110,792	3,600.00	4,000.00		
1951-S	31,630,000	390.00	400.00-	1952-D	25,395,600	26.00	29.00		1894-O	1,723,000	350.00	375.00		
1952	99,122,073	19.00	20.00-	1952-S	5,526,000	120.00	130.00		1894-S	1,260,000	825.00	850.00		
1952-D	122,100,000	19.00	20.00+	1953	2,796,920	225.00	232.00		1895-O	450,000	2400.00	2800.00		
1952-S	44,419,500	104.00	110.00-	1953-D	20,900,400	22.00	24.00		1895-S	400,000	6000.00	7000.00		
1953	53,618,920	41.00	43.00	1953-S	4,148,000	70.00	73.00-	2.00	1896	9,976,762	40.00	42.00		
1953-D	136,433,000	12.00	14.00-	1954	13,421,503	30.00	32.00		1896-O	4,900,000	235.00	260.00		
1953-S	39,180,000	38.00	45.00	1954-D	25,445,580	15.00	17.00-	1.00	1896-S	5,000,000	2500.00	2800.00		
1954	114,243,503	9.00	10.00	1954-S	4,993,400	48.00	51.00		1897	2,822,731	82.00	85.00+	2.00	
1954-D	106,397,000	9.50	10.00	1955	2,876,381	175.00	180.00-	5.00	1897-O	4,004,000	190.00	210.00+	10.00	
1954-S	22,860,000	42.00	44.00-	1956	4,701,384	63.00	67.00		1897-S	5,825,000	170.00	180.00		
1955	12,828,231	105.00	108.00	1957	6,361,952	39.00	40.00		1898	5,884,735	60.00	70.00+	5.00	
1955-D	13,959,000	65.00	67.00-	1957-D	19,966,850	13.50	15.00-	1.00	1898-O	4,440,000	43.00	47.00		
1955-S	18,510,000	42.00	44.00-	1958	4,917,652	56.00	58.00		1898-S	4,102,000	480.00	500.00		
1956	109,309,384	8.50	9.50	1958-D	23,962,412	14.00	15.00		1899	330,846	410.00	425.00-	15.00	
1956-D	108,015,100	7.00	7.50	1959	7,349,291	31.50	33.00		1899-O					
1957	161,407,952	6.75	7.00	1959-D	13,053,750	18.50	20.50			12,290,000	26.00	28.00		
1957-D	113,345,330	8.50	9.00	1960	7,715,602	31.50	33.50		1899-S	2,562,000	800.00	900.00		
1958	32,785,652	36.00	37.00	1960-D	18,215,812	17.00	18.00		1900	8,830,912	30.00	32.00		
1958-D	136,564,600	6.00	6.50	1961	11,318,244	21.00	23.00		1900-O					
1959	86,929,291	7.00	7.25-	1961-D	20,276,442	15.00	17.00			12,590,000	29.00	31.00		
1959-D	164,919,790	5.50	6.00	1962	12,932,019	19.00	21.00-	1.00	1900-S	3,540,000	360.00	370.00		
1960	72,081,602	8.00	8.50-	1962-D	35,473,281	11.00	12.00		1901	6,962,813	380.00	400.00-	10.00	
1960-D	200,160,400	5.25	5.75	1963	25,239,645	12.40	12.75		1901-O	13,320,000	26.00	28.00		
1961	96,758,244	9.00	9.50-	1963-D	67,069,292	10.50	10.75		1901-S	2,284,000	500.00	520.00		
1961-D	209,146,550	5.50	6.00	1964		10.50	10.75		1902	7,994,777	100.00	120.00+	4.00	
1962	75,668,019	6.75	7.50	1964-D		10.25	10.50		1902-O	8,636,000	26.00	28.00		
1962-D	334,948,380	5.25	5.50	MORGAN TYPE SILVER DOLLARS				1902-S	1,530,000	825.00	900.00			
1963	126,725,645	5.50	6.00	Date	Minted	Bid	Ask	Change	1903	4,652,755	125.00	135.00		
1963-D	421,476,530	5.25	5.40	1878-8TF					1903-O	4,450,000	515.00	540.00		
1964		5.15	5.25		416,000	\$200.00	\$220.00		1903-S	1,241,000	2700.00	2900.00		
1964-D		5.10	5.25	1878-7TF					1904	2,788,650	245.00	270.00		
QUARTERS					10,093,550	58.00	62.00		1904-O	3,720,000	37.00	40.00-	1.00	
Date	Minted	Bid	Ask	Change	1878-CC				1904-S	2,304,000	2600.00	2800.00		
1941	79,047,287	70.00	75.00-	3.00		2,212,000	160.00	170.00	1921	44,690,000	27.00	30.00		
1941-D	16,714,800	150.00	170.00			9,774,000	30.00	31.00	1921-D					
1941-S	16,080,000	220.00	230.00		1878-S	9,774,000	30.00	31.00		20,345,000	105.00	120.00		
1942	102,117,123	71.00	75.00		1879	14,807,100	34.00	36.00	1921-S					
1942-D	17,487,200	115.00	125.00+	18.00	1879-CC	756,000	2700.00	3000.00		21,695,000	100.00	115.00		
1942-S	19,384,000	625.00	675.00+	52.00	1879-O	2,887,000	79.00	80.00	PEACE TYPE SILVER DOLLARS					
1943	99,700,000	40.00	42.00		1879-S	9,110,000	28.00	29.00	Date	Minted	Bid	Ask	Change	
1943-D	16,095,600	108.00	113.00+	8.00	1880	12,601,355	31.00	35.00	1921	1,006,473	600.00	610.00-	15.00	
1943-S	21,700,000	195.00	210.00+	10.00	1880-CC	591,000	800.00	810.00-	25.00	1922	51,737,000	24.00	26.00	
1944	104,956,000	32.00	37.00		1880-O	5,305,000	42.00	45.00	1922-D					
1944-D	14,600,000	123.00	130.00		1880-S	8,900,000	27.00	29.00		15,063,000	95.00	105.00		
1944-S	12,560,000	80.00	85.00		1881	9,163,975	53.00	57.00-	2.00	1922-S				
1945	74,372,000	27.00	29.00		1881-CC	296,000	880.00	900.00		17,475,000	90.00	100.00-	10.00	
1945-D	12,341,600	76.00	80.00+	3.00	1881-O	5,708,000	29.00	31.00	1923	30,800,000	25.00	26.00		
1945-S	17,004,001	54.00	56.00		1881-S				1923-D	6,811,000	210.00	225.00-	20.00	
1946	53,436,000	32.00	35.00			12,760,000	26.00	27.00	1923-S	19,020,000	130.00	150.00		
1946-D	9,072,800	100.00	120.00-	5.00	1882	11,101,100	29.00	32.00	1924	11,811,000	50.00	57.00		
1946-S	4,204,000	148.00	156.00		1882-CC				1924-S	1,728,000	900.00	930.00		
1947	22,556,000	58.00	62.00			1,133,000	355.00	365.00	1925	10,198,000	51.00	56.00		
1947-D	15,338,100	60.00	65.00		1882-O	6,090,000	29.00	32.00	1925-S	1,610,000	425.00	440.00		
1947-S	5,532,000	150.00	155.00		1882-S	9,250,000	28.00	30.00	1926	1,939,000	210.00	225.00-	10.00	
1948	35,196,000	29.00	30.00		1883	12,291,039	27.00	28.00	1926-D	2,348,700	230.00	250.00		
1948-D	16,766,800	52.00	58.00		1883-CC				1926-S	6,980,000	170.00	190.00-	5.00	
1948-S	15,960,000	50.00	53.00			1,204,00								

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50c per set One hundred sets \$30.00

HALVES ARE HOT - SO ARE NICKELS & ROOSEVELT DIMS

HALVES

DATE	F-VF	XF	Ave. Circ. Roll
1948-P	2.40	3.00	42.00
1948-D	1.45	2.60	18.50
1949-P	1.10	2.95	16.50
1949-D	1.25	2.75	17.50
1949-S	1.75	5.90	23.00
1950-PD	.90	1.90	15.00
1951-P	.90	1.25	15.00
1951-D	1.00	2.50	16.00
1951-S	1.00	3.50	16.00
1952-P	.90	1.50	15.00
1952-S	1.00	3.50	16.00
1953-P	3.60	4.95	61.00
1953-D	.90	1.75	15.00
1953-S	1.00	3.50	17.00
1954-PD	.90	1.75	15.00
1954-S	1.10	2.50	17.00
1955-P	7.95	8.75	WTD
1956-P	1.10	1.40	18.00
1957-PD	1.00	1.50	16.00

HALVES

DATE	F-VF	XF	Ave. Circ. Roll
1958-P	.95	1.25	16.50
1959-P	.90	1.00	16.00
All other dates, XF-AU	—	.80	15.00

NICKELS

	G-VG	F-VF	VF-XF
1938	.15	.20	.25
1938-D	1.15	1.25	1.95
1938-S	2.75	3.00	3.95
1939-D	5.50	6.00	7.95
1939-S	.95	1.10	1.95
1942-D	.25	.30	.40
1943-D	.45	.75	1.50
1944-S	.20	.30	.60
1946-S	.15	.20	.25
1948-S	.20	.25	.30
1949-S	.30	.35	.40
1950	.35	.40	.45

NICKELS

	G-VG	F-VF	VF-XF
1950-D	16.95	17.95	19.95
1950-D (BU)	\$23.50		
1951-S	.70	.75	.80
1955	.75	.80	.85
1958	.15	.20	.25

ROOSEVELTS VG-XF

1946-S	.20
1947-S	.20
1948-S	.20
1949-PD	.20
1949-S	.60
1950-S	.25
1951-S	.20
1952-S	.20
1953-S	.20
1954-S	.20
1955-P	.90
1955-D	.40
1955-S	.30
1958-P	.20

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(Continued from Page 11)

Selling rolls Washington circulated quarters at "Ask" price (see "Bid-Ask" section) this issue PACE. No. 32D, 37S, 55D rolls. Link, 167-79 Street, Brooklyn, N.Y. (12d)

British Pennies and Half Pennies, Trade for Barbers, Types or What Have You? John Montgomery, 700 Ashland, Shelbyville, Kentucky. (12d)

U. A. Proof Set for SALE, Also mint sets and Canadian sets. State year and quantity. Priced for collector. Good buys. Roger VANHouten, Mt. Gilead, Ohio. 11d

1965 CANADIAN P L SETS. IMMEDIATE DELIVERY. \$10 each, early mintage mint sealed plastic case full price with order. Jim Gillespie, 422 Pam, St. Charles, Missouri. 12d

English 1/2 penny. 1928 to 1937 XF 5c each. Others in the 1700 to 1958 in XF to UNC 5c each. Virgil L. Welch, 124 N. Mason Street, Arroyo Grande, Calif. 93420. 14d

Old Newspapers over 100 Years Old. Interesting News Items and ads. \$1.00 each or trade 2 Papers for one Silver Dollar — Harry Knapp, 2939 Helen St., Orlando, Fla. 32804. (11d)

For Sale — Mint Sealed Proof Sets: 1960 — \$9.50; 1961 — \$8.50; 1962 — \$8.50; 1963 — \$9.00; 1964 — \$14.50 — 5 at \$14.00; 1964 — Mint Sets \$3.50; Tom Norman, 6th St., Corinth, Miss. (11d)

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DEALERS ONLY desiccants packages eliminates moisture discoloration in coin stamp storage safety deposit boxes, vaults, showcases, etc. Retail at .15 each. Box 1204, Gardena, Calif. 13d

MAJOR ERRORS WANTED — off Centers, (over 20%) off Metals double struck, indented, etc. State Reasonable Price Wanted. D. F. Katona & Son, Box 1931, Los Angeles, Calif. 90053. 33d

BU Silver Dollars: Complete sets 1935-52. Sixteen Choice pieces, plastic album. Price \$995.00 or trade for BU common gold, uncirculated rolls, proofs, commemoratives, key coins. Will sell on payment plan \$1050.00, \$250.00 down, \$160.00 per month. Coins stored in bank until final payment. Satisfaction guaranteed. Also have complete list available. Dean Breeden, P. O. Box 887, Anderson, Ind. 46015 (11d)

Mexican One Centavo Sets 1933-1963 VG to Unc. at \$4.00 per set (Special while they last). Mainland Coin Exchange, 511 S. Oak Street, La Marque, Texas. Dept. P. (7,9,11d) 12d

INVESTMENT ADVISORY SERVICE. U. S., Canadian, Foreign Coin Recommendations. Our recent recommendations include 1964 Malta Proof Sets at \$13.00, 1963 Cyprus Proof Sets at \$9.00, 1964 Greek Wedding Crown at \$1.10 Sample kit containing Buying Report, Selling Report, Special Report, Items of Interest Report, latest report and subscription details, only \$1.00. Coin Advisory Service, Box 913-R, Port Jervis, New York 15d.

Circulated 1953-P Franklin Halves \$2.90 ea. 1955-P Franklin Halves \$7.75, 1955-D Quarters \$1.80 ea., 1940-D Quarters \$1.25 ea. Mainland Coin Exchange, 511 S. Oak Street, La Marque, Texas. Dept. P. (7,9,11d)

Half Dollar Sale: Franklins — 1948-P, \$1.70, 48D, \$1.00, 49SD, \$1.10 each; 53P, \$2.95, 55, \$7.65; all others, \$.90 each. Complete Franklin sets, \$33.65. LWH's: 1940-47, all mints (no 46D) \$.75 each; 46D, \$1.95; 39DS, \$.95 each; 37P-39P, \$.90 each; 1937DS \$1.95 each; 1934PDS-1936PDS, \$.80 each; 33S, 29S, and 28S, 27S, \$1.25 each; 23S, \$1.50; 1920P, 18PS, 17S (rev), \$1.00 each; 18D \$1.10. LWH 1940-1947 set, all mints (22 coins) \$17.00. All of the above coins are in average circulated or better condition. All coins shipped postpaid and insured. Satisfaction guaranteed. Check or M. O. to S & H Coin Co., Box 236, Falls Church, Va. Fastest delivery anywhere. 12d

Austria 1964 Proofs; 9 coin Olympic plastic sealed set, \$8.75, 10 for \$85.00, 100 for \$825.00

Olympic crowns \$4.00, 10 for \$37.50. 25 Shilling 1/2 crown \$2.50, 10 for \$22.50. Maria Theresia \$1.65, 10 for \$15.00.

France 1964 P.L. set \$7.25, 10 for \$70.00

Norway: 10 Kroner crown B.U. \$2.25, 10 for \$20.00. 8 coin mint packaged set \$2.50, 10 for \$24.00.

Cyprus 1963 proof set in presentation case \$24.00, 10 for \$220.00.

Dexter Pratt
9015 Bobb Avenue
St. Louis, Missouri 63114 (11d)

Private Collector wishes to sell his coin collection. Please answer with list of coins you need. James, P. O. Box 129, Kingsbridge Station, New York, New York 10463. 15d

Choice Foreign Proof Sets in original cases. Priced for quick sale as I am going into the army. 1955 British Caribbean \$92.00; 1955 Cyprus \$52.00; South African 1962 \$51.00; W/G \$95.00; 1963 \$40.00; 1964 \$25.00, 1964 France Mint Sets \$7.50, 10 for \$70.00. Quantities available. Paul Piro, c/o Carl's Barber Shop, 2441 North Clark Street, Chicago, Illinois 60614. Phone WE 5-6830. 12d

1964 FOREIGN PROOF SETS; SOUTH AFRICA, cased \$29.95; JERSEY double set \$19.95; AUSTRALIA OLYMPIC set (9) coins in 2x2 \$9.95. Euel Williams, 15503 Amar Road, La Puente, Calif. 91744. 17d

(Continued on Page 18)

* Buying * Silver War Nickels \$2.50

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1955 \$42.00
1956 19.00
1957 9.75
1958 21.00
1959 12.00
1960 9.00
1961 6.95
1962 6.95
1963 8.00
1964 13.00

1960-D
Small Date
PENNIES
BU
\$17.50
ROLL

ROLLS UNC.

DIMES

1955 P ... \$120.00
1955 D ... 75.00
1955 S ... 44.00
QUARTERS
1955 D ... \$167.00

1941 S Quarter Roll \$245.00

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Canada Proof-Like Sets .. 1964 .. \$ 9.50

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ONE SET \$7.50

100 Sets for \$6.50 per set

1964

ONE SET \$10.00 100 SETS \$925.00

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1963 CANADIAN NICKELS

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Our stock consists (not of junk) but desirable circulated and Uncirculated coins that one would expect in the better retail coin stores.

We hope to sell this entire stock in 30 days, and to do so we are offering this \$65,000.00 stock at discount prices of 10% to 50% below current retail.

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Glenn D. Breeding-owner. A.N.A. 36943—I.N.A. 519

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Rock Island, Illinois

1965**CANADIAN PROOF-LIKE
QUANTITY—SETS—AVAILABLE****\$8⁹⁵**
Per Set**GUARANTEED IMMEDIATE DEL.****100 SETS OR MORE****\$8.00 PER SET**20% Down-Balance 90 Days
will Hold Your Order for
Future Del.**NOTICE WEEKLY****PRICE CHANGES****SELLING BU ROLLS****HALVES****QUARTERS****DIMES****NICKELS****CENTS**

1948-D WTD	1961-P	24.75	1946-S	\$84.50	1938-DBuff	\$128.50	1936-D	\$82.00
1948-P	1962-P	23.00	1947-S	\$80.00	1939-P	44.00	1936-S	100.00
1949-S	1963-P	13.35	1950-D	79.95	1940-D	49.00	1936-P	27.00
1949-P	1941-P	WTD	1952-S	120.00	1946-S	83.00	1937-P	23.00
1951-S	1942-P	pay 55.00	1953-S	40.50	1948-S	139.50	1937-D	44.50
1951-D	1942-D	pay 110.00	1954-S	46.75	1950-P	159.25	1939-D	213.50
1952-S	1948-S	54.50	1955-P	116.00	1950-D	838.00	1939-S	63.25
1953-S	1950-D	47.50	1955-D	68.25	1952-S	59.75	1939-P	26.00
1954-S	1953-S	54.50	1955-S	47.25	1953-S	48.50		
1955-P	1954-S	45.25	1956-P	9.50	1954-S	19.75	1941-S	52.00
1956-P	1955-D	159.50	1957-P	11.00	1955-P	122.50	1942-D	15.95
1957-P	1958-P	65.00	1958-P	39.25	1956-P	8.95	1943-D	24.00
1958-P	1960-P	13.75	1959-P	7.80	1958-P	31.25	1943-S	48.50
1959-P	1961-P	13.25	1960-P	8.95	1959-P	10.75	1947-S	39.00
1960-P	1962-P	13.75	1961-P	12.00	1960-P	4.25	1949-D	24.00
			1962-P	7.85	1961-P	3.30	1950-S	41.25
					1962-P	2.80		
					1963-P	2.60	1951-S	54.00

**SELLING CANADIAN PROOF-LIKE
SETS AND DOLLARS**

DATE	SETS	DOLLARS
1958	77.00	-----
1959	36.00	-----
1960	31.00	-----
1961	24.85	18.00
1962	17.50	12.00
1963	11.50	8.85
1964	9.75	6.25
1965	8.95	-----

SELLING U.S. GOLD

\$20 ST Gaudens	\$51.00	BU
or Liberty	49.75	AU
\$10 Indian XF-AU	33.50	
\$10 Indian BU	36.25	
\$10 Liberty XF-AU	26.75	
\$10 Liberty BU	28.00	
\$5 Liberty XF-AU	18.25	
\$5 Liberty BU	18.75	

**Proof
Sets**

	Buy	Sell		
1964	\$10.00	\$12.75	1954-P Brite	37.00
1963	6.50	7.50	1954-D	6.75
1962	5.75	6.50	1954-S	18.00
1961	5.75	6.50	1955-P	6.25
1960 sd	41.00	45.25	1955-D	5.40
1960	7.60	8.60	1955-S	32.25
1959	10.50	11.75	1956-P	4.60
1958	18.50	21.75	1957-P	4.75
1957	9.00	9.85	1958-P	5.10
1956	15.00	16.75	1959-P	1.60
1955	37.00 flats	41.00	1960-P s/d	435.00
1954	26.25	29.50	1960-Ds/d	18.50
1953	40.00	46.00	1961-P	1.40
1952	56.00	61.50	1962-P	1.45
1951	86.00	99.50	1963-P	.85
1950	178.00	197.25		

CIRCULATED ROLLS

CENTS	NICKELS	HALVES
1938-D	1939-S	1948-P
1939-S	1942-D	1949-S
1942-S	1943-D	1953-P
1943-S	1944-S	1955-P
1948-S	1946-S	1956-P
1949-S	1948-S	1958-P
1954-P	1949-S	
1955-S	1950-P	
1960-D sm. date	1951-S	
	1955-P	
DIMES		QUARTERS
1949-S		1938-S
1955-P		1939-S
1955-S		1940-D
1955-D		1946-S
		1947-S
		1955-D

Please check our low prices and order freely. We will
guarantee delivery of 5-10 Rolls of each item — Regardless
of market fluctuations. We also sell Singles and Circ. Rolls.
Send for our free price list. California residents add 4%.Prices subject to change with-
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call 871-3145.**3 Tapes To Serve You****W.D. PATTISON 111****P.O. BOX 51 STATION A BAKERSFIELD, CALIFORNIA****PHONE 805-871-3145****FIRST!****Canadian Proof-Like Singles**

Year	Cents	Nickels	Dimes	Qtrs	Halves	Dollars
1961	6.00	4.00	4.00	4.00	5.00	17.00
1962	5.00	3.00	3.00	3.00	4.00	11.50
1963	4.00	2.50	2.50	2.50	3.00	8.50
1964	3.00	2.00	2.00	2.00	2.50	6.25
1965	2.25	2.50	2.50	2.50	2.00	7.75

All coins are guaranteed to be proof-like. Taken from original
sets. All coins are choice.Everybody has proof-like dollar sets. Who
has proof-like cents, nickels, or dime sets?
Start yours today!

Folks . . .

This week we are cutting down to one page in order to catch up. Most of the prices in our last week's four page center spread are still good, except the items below, so go back a week and order what you need. However, the items listed on this page include the most actively traded via mail, the teletype, and over the phone. We've made an extensive study of the proof set and BU roll market and have revised my prices to a more realistic market level.

I suggest you compare our prices, both buying and selling, and remember, we will deliver.

Best, "Shotgun"

BUY - BU ROLLS - SELL KEY DATES

Below are listed prices for certain popular rolls. I will always buy these dates of rolls, either one at a time or in large quantities. My prices are pretty firm, but occasionally subject to some minor fluctuation as the market changes.

All prices are for strictly BU rolls, of course. Inferior rolls are worth less money. Oh yes, I'm in the market to buy most other dates, of course.

BU CENT ROLLS		
Date	Buy	Sell
1935-S	150.00	210.00
1938-S	135.00	165.00
1939-D	178.00	218.00
1942-S	155.00	215.00
1943	9.00	12.50
1943-D	19.00	26.00
1943-P	9.50	—
1943-S	40.00	49.50
1948-S	58.00	72.50
1949-S	70.00	84.50
1950-S	31.00	39.50
1951-S	43.00	54.50
1952-S	26.00	33.50
1954 Brt.	31.00	40.00
1955-S	27.00	35.00
1960-P SD	365.00	435.00

BU NICKEL ROLLS		
Date	Buy	Sell
1938-D Jeff.	240.00	285.00
1938-S	310.00	357.50
1939-S	475.00	560.00
1942-II	260.00	340.00
1942-S	120.00	145.00
1943-D	135.00	165.00
1944-S	115.00	139.50
1946-S	61.00	74.50
1947-S	65.00	77.50
1948-S	87.50	POR
1949-S	130.00	155.00
1950-D	765.00	835.00
1951-S	265.00	315.00
1955 Brt.	103.00	123.50
1958 Brt.	26.50	33.50

BU DIME ROLLS		
Date	Buy	Sell
1946-S	68.00	83.00
1949	365.00	435.00
1949-S	460.00	535.00
1950-S	405.00	475.00
1951-S	350.00	470.00
1952-S	92.50	112.50
1954-S	37.00	47.00
1955	102.00	122.00
1955-D	63.50	77.50
1955-S	40.50	48.50
1958	33.50	41.50

BU Qtr. Rolls (Cont.)		
Date	Buy	Sell
1952-S	112.00	145.00
1955-D	149.00	173.00
1958	55.00	74.00

BU HALF DOLLAR RLS		
Date	Buy	Sell
1941-D	80.00	121.50
1949-P	435.00	550.00
1949-S	325.00	400.00
1950	262.00	310.00
1951-S	140.00	172.50
1952-S	117.00	155.00
1953	195.00	250.00
1953-S	58.00	84.50
1954-S	45.00	61.00
1955-P	170.00	199.50
1956-P	55.00	75.50
1958-P	53.00	75.00

BU QUARTER ROLLS		
Date	Buy	Sell
1942-S	550.00	725.00
1946-S	140.00	170.00
1947-S	140.00	170.00
1951-S	195.00	244.50

BU SILVER DOLLARS FOR SALE

NOTE: Special Low Sale Values Are Marked By An Asterisk.



Date	Mint	Mark	P	O	S	CC
1878 7F	3.75	—	1.95	—	—	8.25
1879	1.85	6.50	1.90	—	—	175.00
1880	2.75	2.75	1.75	—	—	49.50
1881	3.75	1.95	1.70	—	—	57.50
1882	2.50	2.10	1.90	—	—	21.00
1883	1.90	1.75	21.50	—	—	21.50
1884	1.90	1.75	27.50	—	—	34.50
1885	1.75	1.75	12.50	—	—	55.00
1886	1.75	*14.50	39.25	—	—	—
1887	1.70	*3.85	16.25	—	—	—
1888	1.85	2.85	41.50	—	—	—
1889	2.50	6.95	*39.50	—	—	POR
1890	3.50	4.50	8.95	—	—	21.50
1891	14.75	Wtd.	13.50	—	—	22.50
1892	19.50	12.75	POR	—	—	49.50
1893	56.50	125.00	POR	—	—	165.00
1894	215.00	21.50	47.50	—	—	—
1895	Wtd.	127.50	525.00	—	—	—
1896	3.15	23.50	157.00	—	—	—
1897	*6.25	*15.50	11.50	—	—	—
1898	3.75	3.25	28.75	—	—	—
1899	*26.75	1.90	47.50	—	—	—
1900	2.50	1.90	18.50	—	—	—
1901	33.50	1.90	29.50	—	—	—
1902	6.25	1.90	44.50	—	—	—
1903	7.25	33.50	250.00	—	—	—
1904	8.85	2.85	145.00	—	—	—
1921	1.80	—	6.75	—	—	—

(Denver \$7.50)

PEACE DOLLARS		
Date	P	S
1921	32.50	—
1922	1.70	7.75
1923	1.70	11.75
1924	*3.75	—
1925	*3.50	—
1926	*13.75	17.50
1927	33.75	34.50
1928	106.50	—
1934	29.25	34.50
1935	*24.25	—

SPECIAL SALE ITEMS

1878 7/8F BU \$9.95, 5 for	44.50
1878 7/8F (strong) BU	18.50
1878 8F BU \$13.75, 5 for	64.50
1882-0 over S EF \$9.95, 5 for	44.50

FOR SALE AND WANTED BU SETS

CENTS

1934-1964-PDS Complete with small dates	Sell	\$86.50
1941-1964-PDS Complete with small dates	Sell	\$39.50

JEFFERSON NICKELS

1938-1964-PDS Complete	Buy	\$160.00	Sell	\$189.50
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DIMES

1940-1945-PDS Complete	Buy	\$18.00	Sell	\$24.50
1946-1964-PDS Complete	Buy	\$57.50	Sell	\$74.50

QUARTERS

1932-1964-PDS Complete	Buy	\$815.00	Sell	\$1025.00
1941-1964-PDS Complete	Buy	\$100.00	Sell	\$124.50

BU single coins 1932-1940 wanted

HALF DOLLARS

1941-1947-PDS Complete	Buy	\$107.50	Sell	\$142.50
1948-1963-PDS Complete	Buy	\$145.00	Sell	\$184.00

PEACE DOLLARS

1921-1935-PDS Complete	Buy	\$615.00	Sell	\$845.00
1878-1893-CC Dollar set complete	Buy	\$1025.00	Sell	POR

(Must have strictly Unc. 1889-CC)
NOTE: Nickel dime, quarter, and half dollar sets are sold in new Whitman Bookshelf albums. Dollar sets are sold in Capital Plastic holders.

IS YOUR U.S. TYPE SET FOR SALE?

If it is I want to buy it!

CONTACT ME FIRST!

BUY PROOF SETS SELL

Date	Buy	Sell	Date	Buy	Sell
1936	950.00	1175.00	1954	23.75	33.00
1937	365.00	457.50	1955	36.50	45.25
1938	200.00	245.00	1956	14.25	18.00
1939	180.00	225.00	1957	8.00	10.50
1940	105.00	141.50	1958	18.00	22.50
1941	95.00	125.00	1959	10.00	12.50
1942 (5)	90.00	112.50	1960 LD	7.50	9.15
1942 (6)	105.00	136.50	1960 SD	40.00	47.00
1950	155.00	192.00	1961	5.65	7.25
1951	84.00	103.00	1962	5.65	7.25
1952	52.00	65.00	1963	6.75	8.50
1953	38.00	47.00	1964	10.25	14.50

PLEASE NOTE

1. All merchandise carries a full 7-day money-back guarantee.
2. We pay postage on most everything.
3. Canadian customers please add 8% when remitting in Canadian funds.
4. Florida customers please add 3% sales tax.
5. We reserve the right to limit our purchases.
6. All prices subject to change without notice.
7. Please add 25c under \$5.00 please.
8. Take 2% off for cashier's checks or money orders only on all orders over \$50.00.

Phone 422-4559, 422-4550

Charles Slade III

A.N.A. 37943

RARE COINS

(Slade Enterprises, Inc.)

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